

Date: 26th September, 2025

ISIN: INE526R01028
SCRIP CODE: 539017
SCRIP ID: STARHFL
PAN NO. AAGCA1988C

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached press release with respect to outcome for the 20th Annual General meeting and recent corporate developments which will be disseminated shortly. The content of which is self-explanatory.

The Press Release may also be accessed on the website of the company at www.starhfl.com

This is for your information and records.

Thanking You,

For M/s. Star Housing Finance Limited

Kalpesh Dave
Executive Director & CEO
DIN: 08221964

Encl: Press Release

Star Housing Finance Limited announces outcome for the 20th Annual General Meeting

Company moves to strengthen capital base and funding with Rights Issue approval and fresh SBI term loan sanction

Mumbai | Sep 26, 2025

Star Housing Finance Limited (Star HFL), a BSE listed home finance company (BSE Scrip code BOM: 539017) operational in low-cost retail housing finance space across multiple states, today held its 20th Annual General Meeting (“AGM”) through video conferencing / other audio-visual means. The members considered and approved the items on the agenda as placed before them at the meeting, including adoption of audited financial statements for FY2024-25 and the board’s recommendations on dividend and corporate governance and capitalization measures.

Key decisions & corporate actions:

- The Company’s audited financial statements for the year ended March 31, 2025 and the Reports of the Board and Auditors were placed before the shareholders and adopted.
- The Board’s recommendation for a **final dividend of Rs. 0.10 per equity share** (face value Rs.5 each) for FY 2024-25 was approved by the members.
- Members approved the **increase in the authorized share capital** from Rs. 50,00,00,000/- (Rupees Fifty Crore Only) to **Rs. 1,25,00,00,000/- (Rupees One Hundred Twenty-Five Crore Only)** divided into 25,00,00,000 (Twenty-Five Crore) Equity Shares of Rs. 5/- (Rupees Five only) each.
- Members authorized **increases in borrowing and charge-creation limits** to an amount not exceeding **Rs. 1000 crores (Rupees One Thousand Crores Only)** in Indian Rupees or equivalent thereof in any foreign currency(ies) in aggregate (including the monies already borrowed by the Company) to support the Company’s growth plans, within regulatory limits and subject to applicable approvals.
- Approval was accorded to enable sale/direct assignment/securitization of loan assets and receivables up to **Rs. 100 crores (Rupees One Hundred Crore Only)**.

Rights Issue: The Rights Issue Committee of the company met on Sep 24, 2025 and approved the terms of Rights Issue as below:

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|---|---|
| Issue Type | Rights Issue of Fully Paid-up Equity Shares |
| Issue Size | 98.27 crores |
| Ratio | 7 : 9 (7 equity shares for every 9-equity shares held by eligible equity shareholders) |
| Issue Price | Rs. 16/- (including securities premium of Rs. 11/- each) per equity share |
| Total no. of securities proposed to be issued | 6,14,16,404 Fully paid-up equity shares of face value of Rs. 5/- each at an issue price of Rs. 16/- |
| Record Date | September 30, 2025 (Tuesday) |
| Rights Opening Date | October 10, 2025 (Friday) |

Star Housing Finance Limited [Formerly known as Akme Star Housing Finance Limited]

CIN: L45201MH2005PLC376046 | RBI Regn No: DOR-0080

Registered Address: 603, Western Edge I, Above Metro Cash & Carry, Borivali East, Mumbai 400066

W: www.starhfl.com | T: +91 8828036610 | E: info@starhfl.com

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|--|---------------------------|
| Last Date for on Market Renunciation of Rights Entitlement | October 27, 2025 (Monday) |
| Right Issue Closing Date | October 31, 2025 (Friday) |

Fresh TL sanction from SBI: The Company is pleased to announce that it has received a **term loan sanction of Rs. 50.00 crores** from State Bank of India (SBI). This facility will be used to augment lending capacity and to strengthen the Company's asset-liability profile. The sanction **reinforces the confidence** of the banking community in the Company's business model and growth plans.

Mr. Kalpesh Dave, Director & CEO said "Today's AGM and other approvals mark an important milestone for Star HFL. The combination of strengthened capital planning via the Rights Issue, the fresh term loan from SBI and the corporate approvals obtained from shareholders positions us well to accelerate responsible growth in affordable housing finance while maintaining disciplined risk management and customer focus."

About Star Housing Finance Limited (Star HFL)

Star Housing Finance Limited (Star HFL) is BSE listed retail housing finance company. The Company has been operational in the low-cost housing finance space since inception. Star HFL provides long term housing finance assistance to EWS/LIG families towards purchase/construction of low-cost housing units (affordable housing) in its operational geographies. Star HFL is a professionally run with a presence across states of Maharashtra, Madhya Pradesh, Gujarat, Rajasthan, NCR and Tamil Nadu. Star HFL is registered as a Primary Lending Institution (PLI) under the Pradhan Mantri Awas Yojana (PMAY). Star HFL has its Registered & Corporate Office in Mumbai, Maharashtra

For further details contact:

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