

**Date: September 24, 2025**

**ISIN: INE526R01028**  
**SCRIP CODE: 539017**  
**SCRIP ID: STARHFL**  
**PAN NO. AAGCA1988C**

To,  
**BSE LIMITED,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Subject: Outcome of the Meeting of the Rights Issue Committee of Star Housing Finance Limited held today i.e. Wednesday, September 24, 2025.**

Dear Sir/ Ma'am,

This is in furtherance to our intimation on the Outcome of the meeting of the Board of Directors of the Company held on September 12, 2025 where the issue of fully paid-up Equity Shares of Rs. 5/- each was approved by way of a Rights Issue for an amount not exceeding Rs. 99.00 Crores (Rupees Ninety-Nine Crores only) in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('SEBI (ICDR) Regulations'), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('SEBI Listing Regulations'), as amended and other applicable laws.

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that the Rights Issue Committee of the Company at their meeting held today i.e. Wednesday, September 24, 2025 have discussed and approved the following business:

**I) Terms of Rights Issue as mentioned below under Regulation 30 of the SEBI Listing Regulations:**

S.no	Particulars	Details
1	Type of securities proposed to be issued	Fully paid-up Equity Shares ("Rights Equity Shares")
2	Type of Issuance	Rights Issue of Fully paid-up Equity Shares
3	Total number of securities proposed to be issued	6,14,16,404 Fully paid-up Equity Shares of face value of Rs. 5/- each at an issue price of Rs. 16/- (including Securities Premium of Rs. 11/- each)

		for an aggregate amount Rs. 98,26,62,464/- (Rupees Ninety-Eight Crore Twenty-Six Lacs Sixty-Two Thousand Four Hundred Sixty Four Only)							
4	Issue Price	Rs. 16/- (including Securities Premium of Rs. 11/- each) per Equity share							
5	Record Date	<b>Tuesday, September 30, 2025</b> for the purpose of determining the shareholders entitled for Rights Issue ("Eligible Equity Shareholders")							
6	Right Issue Period	<table border="1"><tr><td>Right Issue Opening Date</td><td>Friday, October 10, 2025</td></tr><tr><td>*Last Date for on Market Renunciation of Rights Entitlement</td><td>Monday, October 27, 2025</td></tr><tr><td>**Right Issue Closing Date</td><td>Friday, October 31, 2025</td></tr></table> <p>*Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.</p> <p>**Our Board or a duly authorized Rights Issue committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</p>		Right Issue Opening Date	Friday, October 10, 2025	*Last Date for on Market Renunciation of Rights Entitlement	Monday, October 27, 2025	**Right Issue Closing Date	Friday, October 31, 2025
Right Issue Opening Date	Friday, October 10, 2025								
*Last Date for on Market Renunciation of Rights Entitlement	Monday, October 27, 2025								
**Right Issue Closing Date	Friday, October 31, 2025								

7	Rights entitlement Ratio	7 (Seven) Equity Shares for every 9 (Nine) Equity Shares held by the Eligible Equity Shareholders of the Company as on the record date with the right to renounce.			
8	Outstanding Equity Shares prior to the Rights Issue	7,89,63,948 Equity shares of Rs. 5/- each			
9	Outstanding Equity Shares post Right Issue (assuming full subscription)	14,03,80,352 Equity shares of Rs. 5/- each			
10	Terms of Payment	<b>Amount Payable Per Rights Equity Share</b>	<b>Face Value</b>	<b>Premium</b>	<b>Total</b>
		On Application	Rs. 5/-	Rs. 11/-	Rs. 16/-
		One or more subsequent Call(s) as determined by our Board at its sole discretion, from time to time	-	-	-
		<b>Total</b>	Rs. 5/-	Rs. 11/-	Rs. 16/-
11	Other Terms of the Issue	To be included in the letter of offer to be filed by the Company.			

The detailed terms of the Rights Issue including the procedure for applying in the Rights Issue and fractional entitlements will be specified in the Letter of Offer which will be filed by the Company with BSE Limited ("BSE"), and with Securities and Exchange Board of India ("SEBI") for record purpose only.

**II) Record Date under Regulation 42 of the SEBI Listing Regulations and Regulation 68 of SEBI (ICDR) Regulations:**

In relation to the Rights Issue and in accordance with Regulations 42 of the SEBI Listing Regulations, as amended and Regulation 68 of the SEBI (ICDR) Regulations, the Rights Issue Committee at its meeting held today i.e. September 24, 2025 has fixed **Tuesday, September 30, 2025** as the record date for the purpose of determining the equity shareholders who shall be entitled to receive the Rights Entitlement in the Rights Issue. Further, in terms of SEBI Master Circular bearing number SEBI/HO/CFD/PoD1/P/CIR/2024/0154 dated November 11, 2024, the Company has made necessary arrangements with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The Rights Entitlement of the eligible equity shareholders as on the Record Date shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders.

The ISIN for Rights Entitlement is INE526R20010

The Rights Issue Committee of the Company also approved the Letter of Offer, the Application Form and the Rights Entitlement Letter to be filed with BSE Limited.

The meeting of the Board of Directors of the Company commenced at 06.00 P.M. and concluded at 07.00 P.M

The said notice will be accessed on the website of the Company at [www.starhfl.com](http://www.starhfl.com).

This is for your information and records.

**Thanking You,**

**For Star Housing Finance Limited**

**Kalpesh Dave**  
**Executive Director & CEO**  
**DIN: 08221964**