

Date: 18.04.2024

ISIN: INE526R01028
SCRIP CODE: 539017
SCRIP ID: STARHFL
PAN NO. AAGCA1988C

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached press release which will be disseminated shortly. The content of which is self-explanatory.

The Press Release may also be accessed on the website of the company at www.starhfl.com

This is for your information and records.

Thanking You,

For M/s. STAR HOUSING FINANCE LIMITED

SHREYAS RASHMIN
MEHTA

Digitally signed by SHREYAS
RASHMIN MEHTA
Date: 2024.04.18 12:02:50 +05'30'

Shreyas Mehta
Company Secretary and Compliance Officer
M.No. A38639

Encl: Press Release



CIN: L45201MH2005PLC376046

Regd. Office: 603, Western Edge I, Above Metro Cash & Carry, Borivali East, Mumbai 400066

STAR HOUSING FINANCE LIMITED RECEIVES RS. 25 CRORE TERM LOAN SANCTION FROM LIC HOUSING FINANCE LTD TO STRENGTHEN RETAIL RURAL HOUSING FINANCE OPERATIONS

Mumbai | Apr 18, 2024: Star Housing Finance Limited (Star HFL), a rural focused retail housing finance company is pleased to announce that it has **received Rs. 25 crs term loan sanction** from LIC Housing Finance Ltd. The funds shall be deployed for onward lending in its operational geographies to enable credit access for prospective EWS/LIG (Economically Weaker Section/Low Income Group) home buyers

- Star HFL is a rural focused home finance company engaged in the business of providing housing finance on fair terms to retail EWS/LIG home buyers to purchase / construct own homes in its operational geographies.
- Headquartered in Mumbai, Star HFL operates across multiple states and is managed by a professional team of over 250 employees spanning various functions and geographical areas.
- The company has secured a term loan facility of Rs. 25 crores from LIC Housing Finance Ltd for the purpose of onward lending.
- This credit line will be utilized to expand retail lending activities within Star HFL's operational areas through its branch offices and Points of Presence, thereby enhancing its liability program, supporting asset growth, and facilitating homeownership for aspiring borrowers.

Regarding this development, senior leadership at Star HFL provided the following comments:

Mr. Kalpesh Dave, CEO of Star HFL, said, "We are pleased with this milestone as it starts the momentum of our liability franchise for the current year. It underscores the incremental progress we have made in our journey despite encountering various challenges as a growing enterprise. The liability franchise serves as a growth engine for a lending institution, and this credit line not only facilitates asset expansion but also sets a precedent for future collaborations with existing and potential lenders. We intend to deploy this line within our operational regions in alignment with our philosophy of catering to the retail small-ticket home loan segment, thereby sustaining our growth trajectory."

For further information on the Company, please visit www.starhfl.com

About Star Housing Finance Limited (Star HFL):

Star Housing Finance Limited (Star HFL), formerly known as Akme Star Housing Finance Limited, is a BSE listed rural focused housing finance company. The Company has been operational in the low-cost housing finance space since 2009. Star HFL provides long term housing finance assistance to EWS/LIG families towards purchase/construction of low-cost housing units (affordable housing) in its operational geographies. Star HFL is a professionally managed Company with a presence across states of Maharashtra, Madhya Pradesh, NCR, Gujarat, Rajasthan and Tamil Nadu. Star HFL is registered as a Primary Lending Institution (PLI) under the Pradhan Mantri Awas Yojana (PMAY) and has received subsidy for its qualified customers under CLSS scheme. Star HFL has its Registered & Corporate Office in Mumbai, Maharashtra

For further details contact:

Mr. Dinesh Kirupalli

Star Housing Finance Ltd | Email: dinesh.kirupalli@starhfl.com