

DATE: 28.12.2023

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PAN NO. AAGCA1988C

To,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

SUB: Outcome of the Board Meeting held on 28th December, 2023

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015).

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the meeting of Board of Directors of the company was held today, i.e. Thursday, 28th December, 2023 through video conferencing which commenced at 04:15 P.M. and concluded at 05:18 P.M. and has, inter-alia, considered and approved the following:

- 1) Pursuant to the approval of shareholders of the Company at their Extra –ordinary general Meeting held on December 06, 2023 by means of passing a Special Resolution and pursuant to in-principle approval obtained from the Stock Exchange i.e. BSE Limited vide its letter dated December 13, 2023 and upon receipt of an amount aggregating to Rs. 15,00,56,000 (Rupees Fifteen crores and Fifty Six thousand only), being 25% of the issue price per Warrant as upfront payment (“Warrant Subscription Price”), the Board of Directors of the Company has allotted 93,78,500 (Ninety Three Lakhs Seventy eight thousand Five hundred only) fully convertible Warrants (‘Warrants’), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons / entities (Allottees) mentioned in **Annexure I** belonging to ‘Promoter and Non-Promoter Category’ at an issue price of Rs. 64/- per Warrant on preferential basis.

Further, each Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share of the Company having face value of Rs. 5/- (Rupees Five) each within 18 months from the date of allotment of Warrants in one or more tranches, in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of Rs. 59/- (Rupees Fifty Nine) per Warrant, being 75% of the issue price per Warrant from the Allottees pursuant to exercise of conversion option against each such Warrant.

Since the Company has allotted Warrants, presently there is no change in its paid-up equity share capital.

- 2) The terms and conditions mentioned in Sanction Letter received from National Housing Bank in respect of financial assistance of Rs. 40,00,00,000 (Rupees Forty Crore Only).

You are requested to kindly take the above information on record.

Thanking you,

FOR M/s. STAR HOUSING FINANCE LIMITED

Shreyas Mehta
Company Secretary & Compliance Officer
M.No. A38639

Annexure I

Sr. No.	Name of Proposed Allottees	Category	No. of Warrants allotted	Subscription Amount (Rs. 16 i.e., being 25% of Issue Price i.e., Rs. 64) per Warrant	Amount received (Rs.)
1	Ashish Jain	Promoter	1,60,000	16	25,60,000
2	Kavish Jain	Promoter	1,60,000	16	25,60,000
3	Chhatisgarh Investments Limited	Non-Promoter	47,00,000	16	7,52,00,000
4	Amit Goyal (On behalf of WOW Investments)	Non-Promoter	3,50,000	16	56,00,000
5	Sharad Goel (On behalf of Aarson Investments)	Non-Promoter	2,40,000	16	38,40,000
6	Brijesh Thakkar, Sumant Rameshkumar Nathani & Rohit Parakh (on behalf of Hypotenuse Investment)	Non-Promoter	1,50,000	16	24,00,000
7	Nidhi Thakkar	Non-Promoter	1,70,000	16	27,20,000
8	Dipak Raheja	Non-Promoter	4,11,000	16	65,76,000
9	Sunil Kumar Raheja	Non-Promoter	55,000	16	8,80,000
10	Priyesh Singhania (on behalf of Uday Ventures)	Non-Promoter	50,000	16	8,00,000
11	Swati Agrawal	Non-Promoter	1,00,000	16	16,00,000
12	Nishi Agrawal	Non-Promoter	1,00,000	16	16,00,000
13	Prakash Chand Jain	Non-Promoter	1,00,000	16	16,00,000
14	Anand Ramji HUF	Non-Promoter	1,00,000	16	16,00,000
15	Neeraj Pahlajani	Non-Promoter	80,000	16	12,80,000

16	Mata Laxmi Nursing Home and Investigation Centre Private Limited	Non-Promoter	80,000	16	12,80,000
17	Sameer Pahlajani	Non-Promoter	80,000	16	12,80,000
18	Sameer Pahlajani HUF	Non-Promoter	80,000	16	12,80,000
19	Saurabh Agrawal, Mangalam Goel & Kapil Agrawal (On behalf of Five Star Investments)	Non-Promoter	1,00,000	16	16,00,000
20	Amarpal singh hura HUF	Non-Promoter	80,000	16	12,80,000
21	Ravi Bharatbhai Ruparel	Non-Promoter	50,000	16	8,00,000
22	Touchstone venture LLP	Non-Promoter	1,00,000	16	16,00,000
23	Bharat Jaswantraai Sheth	Non-Promoter	50,000	16	8,00,000
24	Tarinika Management LLP	Non-Promoter	3,15,000	16	50,40,000
25	Nand Kishore Agrawal (On behalf of Hindustan Petrochem)	Non-Promoter	1,55,000	16	24,80,000
26	Ravi Vaswani	Non-Promoter	80,000	16	12,80,000
27	Sudha Vaswani	Non-Promoter	80,000	16	12,80,000
28	Yashwant Vaswani	Non-Promoter	80,000	16	12,80,000
29	Kushal Vaswani	Non-Promoter	80,000	16	12,80,000
30	Prakhar Golechha	Non-Promoter	50,000	16	8,00,000
31	Garima Golechha	Non-Promoter	50,000	16	8,00,000

32	Jaya Golechha	Non-Promoter	50,000	16	8,00,000
33	Mahavir Kumar Golechha	Non-Promoter	50,000	16	8,00,000
34	Mrinal Golechha	Non-Promoter	50,000	16	8,00,000
35	Prateek Kothari	Non-Promoter	50,000	16	8,00,000
36	Rajeev Jaswani	Non-Promoter	50,000	16	8,00,000
37	Padam Kumar Jain	Non-Promoter	80,000	16	12,80,000
38	Finavenue Capital Trust - Finavenue Growth Fund	Non-Promoter	3,12,500	16	50,00,000
39	Sricharanya Subramaniam	Non-Promoter	50,000	16	8,00,000
40	Patel Vinod Natubhai HUF	Non-Promoter	1,00,000	16	16,00,000
41	Jinendra G	Non-Promoter	1,00,000	16	16,00,000
42	Swapnilsagar R Vithalani	Non-Promoter	50,000	16	8,00,000
	Total		93,78,500		15,00,56,000