

Date: 25.09.2023

ISIN: INE526R01028
SCRIP CODE: 539017
SCRIP ID: STARHFL
PAN NO. AAGCA1988C

To,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Sub: Outcome of Meeting of the Board of Directors held on Monday, September 25, 2023

Ref: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015).

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that the meeting Board of Directors of the Company was held today i.e., Monday, September 25, 2023, through video-conferencing which commenced at 05:00 P.M. and concluded at 06:12 P.M. and has approved the following:

1. Issuance of up to 2,000 (Two thousand) Secured, Rated, Listed, Senior, Redeemable, Transferable Non-Convertible Redeemable Debentures ("NCD's") to Northern Arc Capital Limited on a private placement basis, having face value of Rs. 1,00,000 (Indian Rupees One Lakh Only) each aggregating up to 20,00,00,000/- (Indian Rupees Twenty Crores Only.)
2. Appointment of Mr. B.S. Kachhawaha as the Chief Compliance Officer of the Company for a tenure of 3 Years as per the regulatory requirement (RBI Circular No.DoS. CO.PPG./ SEC.01/ 11.01.005/ 2022-23 dated April 11, 2022.

The relevant details of the said issuance, as required under the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure A

Brief Profile of above mentioned Chief Compliance Officer is provided in Annexure B.

This is for your information & records.

Thanking You,

For M/s. Star Housing Finance Limited

Shreyas Mehta
Company Secretary & Compliance Officer
M.No. A38639

Enclosure: As above

Annexure A

1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured, Rated, Listed, Senior Redeemable Transferable Non-Convertible Debentures
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Private Placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 2,000 (Two thousand)
4.	Size of the issue	Up to INR 20,00,00,000/- (Indian Rupees Twenty Crores Only)
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, Bombay Stock Exchange
6.	Tenure of the instrument – Date of allotment and date of maturity	Tenor: Up to 42 Months from the Date of Allotment. Date of Allotment: As shall be more particularly set out in the offer document. Date of Maturity: As shall be more particularly set out in the offer document
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Coupon: 13.10% per annum Schedule of payment of Coupon: As shall be more particularly set out in the offer document
8.	Charge/security, if any, created over the assets	First ranking, exclusive and continuing charge by way of hypothecation over receivables. Detailed information with respect to charge shall be more particularly set out in the offer document.
9.	Special right/interest/privileges attached to the instrument and changes thereof	Not applicable
10.	Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal	Not applicable
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not applicable
12.	Details of redemption of debentures	The face value of the Debentures shall be redeemed at par, on the Redemption Date. The Debentures will not carry any obligation, for interest or otherwise, after the Redemption Date. The Debentures shall be taken as discharged on payment of the Redemption Amount by the Issuer on the Final Redemption Date to the registered Debenture Holders whose name appear in the Debenture Register on the Record Date. Such payment will be a legal discharge of the liability of the Issuer towards the Debenture Holders.

Annexure B

Sr. No.	Particulars	Mr. B. S. Kachhawaha
1.	Reason for Change	(Change in designation) Pursuant to RBI Circular No. DoS.CO.PPG./SEC.01/11.01.005/2022-23 dated April 11, 2022 which will be effective from October 1, 2023 Mr. B.S Kachhawaha previously designated as Chief Risk Officer is now appointed as the Chief Compliance Officer of the Company.
2.	Date of appointment/ cessation and Term of appointment	Date of appointment: 25 th September, 2023 Term of appointment: 3 years.
3.	Brief Profile for appointment	Mr B. S. Kachhawaha is the Chief Risk Officer of our Company. With an illustrious career spanning more than 37 years behind him, Mr. Kachhawaha a banker with a difference – his rich experience across the Banking & Financial Services industry has also witnessed his ability to oscillate between micro and macro-level thinking. He is commerce graduate from Rajasthan university and is a Certified Associate of Indian Institute of Bankers With his unparalleled first-hand exposure to a spectrum of banking activities such as retail banking & sales, credit & collection, branch operations, leading CASA & sales teams, RBI compliances and many more, He is associated with the Company since 2017. He previously also headed our finance and treasury compliance, budget and analytics departments. He has been instrumental in bringing about the policies of the company with regard to advances, recovery, etc. He is also looking after and strengthening the individuals and organization through structuring the sound systems and procedures and implementing the same in letter and spirit. His in-depth knowledge about the financial system and various derivatives is unparalleled.
4.	Disclosure of relationship between directors	Not Applicable

We request you to kindly take the above information on record.

Thanking you.

For M/s. Star Housing Finance Limited

Shreyas Mehta
Company Secretary & Compliance Officer
M.No. A38639