

Date: 10-08-2023

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PAN NO. AAGCA1988C

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Sub: Disclosure of events/ information-18<sup>th</sup> Annual General Meeting of the Company held on Thursday, 10<sup>th</sup> August, 2023**

Dear Sir / Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby enclose the gist of proceedings of the 18<sup>th</sup> Annual General Meeting of the Company held today i.e. Thursday, 10<sup>th</sup> August, 2023.

This is for the information and records

Thanking You,

**FOR M/s. STAR HOUSING FINANCE LIMITED**

**Shreyas Mehta**  
**Company Secretary and Compliance Officer**  
**M.No. A38639**

## **Gist of Proceedings of the 18th Annual General Meeting of Star Housing Finance Limited**

### **A) Date and time of the Annual General Meeting (Meeting):**

We are pleased to inform you that the 18<sup>th</sup> Annual General Meeting of the Company was held today i.e. Thursday, 10<sup>th</sup> August, 2023 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 12:30 p.m. (IST) and concluded at 01:25 p.m. (IST).

The remote E voting was made available from Monday, 07<sup>th</sup> August, 2023 at 10:00 a.m. to Wednesday, 09<sup>th</sup> August, 2023 at 5:00 p.m. for the person(s), whose name is recorded in the Register of Member or in the Register of Beneficial owners maintained by the depositories as on the cut-off date i.e. 03<sup>rd</sup> August, 2023.

A total of 63 members attended the meeting.

### **B) Proceedings in brief:**

- Mr. Ashish Jain, Managing Director and Chairman, Chaired the Meeting
- Mr. Shreyas Mehta, Company Secretary & Compliance Officer, welcomed the members of the Company and informed that the Meeting was held through VC/OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Company Secretary introduced the directors present in the meeting and further confirmed the presence of authorized representatives of Statutory and Secretarial Auditors of the Company.
- The Company Secretary then informed that the statutory registers & documents as required to be kept under the Companies Act, 2013, were open for inspection electronically. The facility for appointment of proxies by the members was not applicable and hence, the proxy register was not available for inspection.
- The requisite quorum being present, the Meeting was called to order and the Chairman, Mr. Ashish Jain was requested to commence the proceedings.
- The chairman welcomed the members, directors, auditors and other management team and informed that Company has taken all the efforts to enable members to participate and vote on the items specified in the Notice of the AGM.
- With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2023 were taken as read. There were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor and Secretarial Auditor.
- The Chairman then delivered his opening address & briefed the Members about the business operations of the Company.
- Mr. Natesh Narayanan, the Chief Financial Officer of the company, addressed the shareholders about the prospects and growth of the company.
- The Company Secretary, then briefed the business as set out in the Notice convening the 18<sup>th</sup> Annual General Meeting. The following items were transacted at the AGM:

### **Ordinary Business**

1. To consider and adopt the audited financial statements of the company for the financial year ended March 31, 2023 and the Report of the Board of Directors and the Auditors thereon.
2. To declare Final dividend of Rs. 0.05 per Equity share of Rs. 5/- each for the financial year ended March 31, 2023.
3. To appoint a Director in place of Mr. Ashish Jain (DIN: 02041164) who retires by rotation and being eligible, offers himself for re-appointment.

### **Special Business**

4. To Reappoint Mr. Ashish Jain, as Chairman and Managing Director of the Company, including his terms of re-appointment and remuneration. **(Special Resolution)**
5. To Approve Material Related Party Transactions with M/s. Arkfin Investments Private Limited. **(Ordinary Resolution)**
6. To Approve "Star Housing Finance Limited Employee Stock Option Scheme II 2023". **(Special Resolution)**
7. To Approve the Amendments to Articles of Association of the Company. **(Special Resolution)**
8. To approve increase in the borrowing powers in excess of Paid-up Share Capital, Free Reserves and Securities Premium of the Company under Section 180(1)(c) of the Companies Act, 2013. **(Special Resolution)**
9. To approve creation of charges on assets of the Company under Section 180(1)(a) of the Companies Act, 2013 to secure borrowings made/to be made under section 180(1)(c) of the Companies Act, 2013. **(Special Resolution)**
10. To consider and approve issue of Non-Convertible Debentures. **(Special Resolution)**
11. Payment of remuneration to Executive Directors who are Promoters or members of Promoter Group. **(Special Resolution)**

The facility to vote at the meeting on all 11 items of business set out in the Notice, through electronic voting system, was made available to the members who participated in the meeting and had not cast their votes through remote e-voting. The facility was active till 30 minutes after the conclusion of this meeting.

The members were informed that M/s. Ronak Jhuthawat & Co., a Practising Company Secretary (COP No. 12094) was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting through electronic voting system). The voting results (remote e-voting and voting at the meeting through electronic voting system) will be displayed on the website of the company and NSDL and shall also be disseminated to the Stock Exchange.

Thereafter, the speaker members were invited to ask their questions, give their opinions/suggestions, if any, and the same were addressed.

The Chairman then thanked the Members, Directors, Management Team and participants for their continued support and for attending and participating in the Meeting.

With the permission of Chairman, the Company Secretary declared the proceedings of Star Housing Finance Limited 18<sup>th</sup> Annual General Meeting closed.

The voting lines were kept open for 30 minutes for the members to vote.

**Notes:**

- (i) The Company will separately intimate the voting result (remote e-voting and voting at the meeting through electronic voting system) to the stock exchanges.
- (ii) This document does not constitute minutes of the Annual General Meeting of the Company.

Thanking you

**For M/s. Star Housing Finance Limited**

**Shreyas Mehta**  
**Company Secretary & Compliance Officer**  
**M.No. A38639**

Place: Mumbai  
Date: 10.08.2023