

DATE: 27.06.2023

ISIN: INE526R01028

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SCRIP ID: STARHFL

PAN NO. AAGCA1988C

To,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

SUB: Outcome of the Board Meeting held on 27th June, 2023

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and on the recommendations of the Nomination and Remuneration Committee, the Board of Directors, at their Meeting held today i.e. on 27th June, 2023, through video-conferencing commenced at 11:45 A.M. and concluded at 01:19 P.M. have inter-alia considered & approved the following:

- A. Appointment of Mr. Kalpesh Dave as the Chief Executive Officer of the Company for a tenure of 3 Years
- B. Appointment of Mr. Anoop Saxena as the Chief Operating Officer of the Company for a tenure of 3 Years.
- C. Appointment of M/s Ronak Jhuthawat & Co. as a Secretarial Auditor for conducting Secretarial Audit pursuant to the provisions of Section 204 of the Companies Act, 2013 and for furnishing Compliance Certificate under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year 2023-24.
- D. Allotment of 60,000 Equity Shares of the Company of Rs. 5/- each fully paid up to the eligible employee of the Company as mentioned below upon exercise of stock options vested with them under the "Akme Employee Stock Option Plan 2021" of the Company. The Equity shares allotted under ESOP plan shall rank pari-passu and are identical in all respects with the existing equity shares of the company.

Sr. No.	Name	No. of Shares	Amount (in Rs.)
1.	Shreyas Rashmin Mehta	60,000	8,40,0000

- E. Alteration in the Clause of the Article of Association of the Company with respect to removal of Common Seal clause subject to approval of Members of the company in upcoming general meeting.

Pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, their brief profile is enclosed herewith as Annexure-A , Annexure-B , Annexure-C and Annexure-D and details as required under the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2011 are enclosed as "Annexure E".

We request you to kindly take the same on record.

Thanking you,

FOR, STAR HOUSING FINANCE LIMITED

Shreyas Mehta
Company Secretary & Compliance Officer
M.No. A38639

Annexure A

Appointment of Mr. Kalpesh Dave as Chief Executive Officer of the Company

Particulars	Details
Name of KMP	Mr. Kalpesh Dave
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment for a period of 3 years i.e. from 27 th June, 2023 to 26 th June, 2026
Date of appointment / cessation (as applicable) & term of appointment	27 th June, 2023, & 3 years
Brief profile (in case of appointment)	Mr. Kalpesh Dave has more than 15 years of experience in housing finance space. His expertise includes competitive environment scanning, setting and scaling up of business processes, setting up of branch infrastructure, developing practical and result oriented strategies for implementation on ground. He has strong domain of business intelligence and reporting.
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018.	Not Applicable as Mr. Kalpesh Dave has been appointed as the Chief Executive Officer of the Company.

Annexure B

Appointment of Mr. Anoop Saxena as Chief Operating Officer of the Company

Particulars	Details
Name of the person	Mr. Anoop Saxena
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment for a period of 3 years i.e. from 27 th June, 2023 to 26 th June, 2026
Date of appointment / cessation (as applicable) & term of appointment	27 th June, 2023 & 3 Years
Brief profile (in case of appointment)	Mr. Anoop Saxena is a professional CA with 15+ years of experience in Credit & Operations Management, Business Management, Product Development, Portfolio Management, Underwriting and internal Audit in housing finance space. He is instrumental in setting up the risk framework at Star HFL along with the policies and processes. He also heads the current Co-lending vertical and development of rural focused housing loan products.
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018.	Not Applicable as Mr. Anoop Saxena has been appointed as the Chief Operating Officer of the Company.

Annexure C

Appointment of M/s. Ronak Jhuthawat & Co. as Secretarial Auditor of the Company

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment (M.No. :- 9738)
Date of Appointment/ Cessation (as applicable) & terms of appointment	The Company has appointed M/s Ronak Jhuthawat & Co. as Secretarial Auditor on 27 th June, 2023 for Conducting Secretarial Audit of the company for the Financial Year 2023-24.
Brief Profile (In case of Appointment)	<p>M/s Ronak Jhuthawat & Co. is a sole proprietorship firm since 2013. Proprietor of the firm is Mr. Ronak Jhuthawat. He is a fellow member of the Institute of Company Secretaries of India. He is having vast experience of 10 years as a Company Secretary and Corporate Law Professional.</p> <p>He is having vast expertise in Corporate Strategic Advisory Services, Secretarial Audit, Due Diligence, Corporate Governance Compliance Audit, Corporate Restructuring advisory services for Merger, amalgamation, Take over, Scrutinizer for E-voting, Postal Ballot Process, Internal Audit, Intellectual Property Rights, Compliance advisory, Appearance before various regulatory authorities viz Ministry of Corporate Affairs (MCA), Regional Director (RD), National Company Law Tribunal (NCLT), Securities & Exchange Board of India (SEBI), Stock Exchanges, Trade Mark, & other Quasi Judicial Authorities for various Corporate Houses.</p>
Disclosure of relationships between directors (In case of appointment of directors)	Not Applicable

Annexure D:

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated September 9, 2015

Type of Securities issued	Equity Shares of Re.5/- each
Type of Issuance	ESOP allotment
Total number securities issued	60,000 Equity shares

Annexure E:

Disclosure pursuant to Regulation 10 (c) of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Sr. No.	Particulars	Remark
1.	Company name and address of Registered Office	Star Housing Finance Limited (Formerly Known as Akme Star Housing Finance Limited) Address: 603, Western Edge I, Above Metro Cash & Carry, Borivali East, Mumbai 400066
2	Name of the recognized Stock Exchanges on which the company's shares are listed	BSE Limited (BSE)
3	Filing date of the statement referred in regulation 10(b) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	Date of Filing application on 12-04-2021 Date of Filing application for Post Bonus impact on 07-01-2023 (Post Corporate Action)
4	Filing Number, if any	BSE- Application no. 121952 BSE- Application no.- 167188
5	Title of the Scheme pursuant to which shares are issued, if any	'Akme Employee Stock Option Plan 2021'

6	Kind of security to be listed	Equity Shares
7	Par value of the shares	Rs 5/-
8	Date of issue of shares	27 th June, 2023
9	Number of shares issued	60,000 Equity Shares
10	Share Certificate No., if applicable	Not applicable
11	Distinctive number of the share, if Applicable	77158267 to 77218266
12	ISIN Number of the shares if issued in Demat	INE526R01028
13	Exercise price per share	14
14	Premium per share	9
15	Total issued shares after this issue	77218266
16	Total Issued share capital after this issue	386091330
17	Details of any lock-in on the shares	6 months
18	Date of expiry of lock-in	26 th December, 2023
19	Whether shares identical in all respects to existing shares if not, when will they become identical?	The Equity shares allotted shall rank pari-passu and are identical in all respect with the existing equity shares including payment of dividend and other rights.
20	Details of listing fees, if payable	Not Applicable.