

DATE: 29.05.2023

ISIN: INE526R01028
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PAN NO. AAGCA1988C

To,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

SUB: Outcome of the Board Meeting held on 29th May, 2023

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and on the recommendations of the Nomination and Remuneration Committee, the Board of Directors, at their Meeting held today i.e. on 29th May, 2023, through video-conferencing commenced at 05:00 P.M. and concluded at 07.00 P.M. have inter-alia considered & approved the following:

- Re-appointment of Mr. Ashish Jain (DIN: 02041164) as the Managing Director & Chairman of the Company for the period of Five Years with effect from June 01, 2023 to May 31, 2028.

Further, the aforementioned re-appointment of Mr. Ashish Jain shall be subject to the approval of the Members at the ensuing Annual General Meeting of the Company.

Pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, his brief profile is enclosed herewith as Annexure-A

Pursuant to SEBI circular no. LIST/COMP/14/2018-19 June 20, 2018 issued by BSE Limited, we hereby inform that Mr. Ashish Jain is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

We request you to kindly take the same on record.

Thanking you,

FOR, STAR HOUSING FINANCE LIMITED

Shreyas Mehta
Company Secretary & Compliance Officer
M.No. A38639

Annexure A

Particulars	Details
Name of Director	Mr. Ashish Jain
DIN	02041164
Reason for change viz. appointment, resignation, removal, death or otherwise	The existing term of 5 years will expire on May 31, 2023 and hence the Board of Directors has extended his term for another 5 years from June 01, 2023 to May 31, 2028 subject to shareholders approval.
Date of appointment / cessation (as applicable) & term of appointment	With effect from June 01, 2023 for a period of five (5) years, subject to the approval of the Members of the Company at the ensuing Annual General Meeting. He would be liable to retire by rotation.
Brief profile (in case of appointment)	Mr. Ashish Jain, aged 37 years, is the Managing Director & Chairman of the Company. He is a qualified Engineer from University of Pune. He did his Masters in Logistic and Supply Chain Management from University of Nottingham, UK. After finishing his Masters' in 2011 he joined Star Housing Finance Limited as Credit and Field Officer. During his tenure as Credit Officer, he under took several reforms in credit appraisal and field investigation. After that in year 2014, he was appointed as Chief Financial Officer of the Company. Later on he became the Board Member and appointed Director in the Company in year 2017. Looking into his work and dedication, he was appointed Managing Director cum Chairman in the Company in year 2018. His understanding and vision is among the key for consistent performance of the Company. His hard work, immaculate working and determination to excel; accompanied by dedicated support from the management, has provided excellent results for the Company.
Disclosure of relationships between directors (in case of appointment of a director).	Relative of Executive Director (Mr. Kavish jain)
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/24, dated 20th June, 2018.	Mr. Ashish Jain is not debarred from holding the office of director by virtue of any SEBI order or any other such authority