

Date: 12.11.2022

ISIN: INE526R01010
SCRIP CODE: 539017
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PAN NO. AAGCA1988C

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Outcome of Board Meeting dated 12th November, 2022

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 12th November, 2022 which commenced at 02:30 P.M. and concluded at 03:18 P.M., has considered and approved the following:

- 1) Accepted the resignation of Mr. Amrit Singh Rajpurohit (DIN: 02173432) as Non-Executive Independent Director
- 2) The allotment of 7,30,500 (Seven Lakhs Thirty Thousand Five Hundred) fully paid-up equity shares of Rs. 10/- each at an issue price of Rs. 153/- per equity share (including premium of Rs. 143/- per equity share) aggregating to Rs. 11,17,66,500 (Rupees Eleven Crores Seventeen Lakhs Sixty Six Thousand And Five Hundred Only) on preferential basis through private placement to below mentioned persons belonging to "Non – Promoter Group" pursuant to Shareholders' Resolution dated 19th October, 2022 and In-Principle approval letter received from the Bombay Stock Exchange bearing letter No. LOD/PREF/KK/FIP/2750/2022-23 dated 31st October, 2022.

The details of the allotment are as follows:

Sr. No	Name of the Allottees	No. of Equity Shares allotted	The price at which each equity shares are allotted (in Rs.)	Amount contributed by the allottees (in Rs)
1	Zenith Multi Trading DMCC	200000	153	30600000
2	Chhatisgarh Investments Limited	100000	153	15300000
3	Sushant S Warkerkar	5000	153	765000



4	Hemant Jayantilal Patwa	20000	153	3060000
5	Rahul Rajendra Jain	35000	153	5355000
6	Rishabh Vinod Jain	15000	153	2295000
7	Hansaben Kanakkumar Mehta	15000	153	2295000
8	Shilpa Nareshbhai Mehta	15000	153	2295000
9	Vinodkumar Mafatlal Mehta	8500	153	1300500
10	Vivek S Mehta	8500	153	1300500
11	Hardik Rameshkumar Maniyar HUF	5000	153	765000
12	Rameshchandra Veljibhai Maniyar HUF	5000	153	765000
13	Jainam Rameshbhai Maniyar HUF	5000	153	765000
14	Ashokbhai Doshi	5000	153	765000
15	Arvinbhai Rajkaranbhai Doshi	5000	153	765000
16	Tejash Mahendra Chavji	5000	153	765000
17	Monika Khedwal	21000	153	3213000
18	Esha Yash Barbhaya	15000	153	2295000
19	Premchand Damji Shah	16000	153	2448000
20	Hemlata Premchand Shah	16000	153	2448000
21	Kirit Kantilal Shah	11000	153	1683000
22	Dilip L Mehta	5000	153	765000
23	Ankit Dilip Shah	28000	153	4284000
24	Kunal Suresh Doshi	5000	153	765000
25	Sharmila V Jain	7000	153	1071000
26	Sujitkumar Sevantilal Mehta	10000	153	1530000
27	Beena Naresh Shah	8000	153	1224000
28	Nirav M Shah	7000	153	1071000
29	Pratima Bhavesh Shah	6000	153	918000
30	Yash Rajesh Hirani	5000	153	765000
31	Sarvesh R. Vakharia	5000	153	765000
32	Vishal K Shah HUF	10000	153	1530000
33	Romi Khodidas Vadecha	15000	153	2295000
34	Krupa Parth Mehta	5000	153	765000
35	Parth Maheshbhai Mehta HUF	5000	153	765000



36	Raj Vadecha	5000	153	765000
37	Shrenik R Vadecha	7500	153	1147500
38	Mayuriben S Vadecha	7500	153	1147500
39	Haresh Lallubhai Vora	10000	153	1530000
40	Neha Sumit Sanghvi	5000	153	765000
41	Kalpanaben Arvindkumar Mehta	15000	153	2295000
42	Shantaben B Patel	10000	153	1530000
43	Pradeep Kumar Kapse	5000	153	765000
44	Jayesh Dalichand Chikani	7000	153	1071000
45	Ranjit Singh	6500	153	994500

The new equity shares issued shall rank pari-passu with the existing equity shares of the Company. The allotment has been undertaken in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations/guidelines, if any, prescribed by any other regulatory or statutory authorities.

- 3) Amendment to the capital clause V of Memorandum of Association of the Company, subject to approval of the Shareholders and other required approvals

V. The Authorised Share Capital of the Company is Rs. 50,00,00,000 (Rupees Fifty crore) divided into 10,00,00,000 equity shares of face value of Rs. 5/- each.

- 4) Approved the time, date & venue for holding the Extra Ordinary General Meeting (EGM) of the Company along with its notice.
- 5) Appointment of M/s. Ronak Jhuthawat & Co., Company Secretaries, Udaipur as Scrutinizer for E-voting and voting at venue in respect of Extra Ordinary General Meeting of the Company.

This is for your information and record.

Thanking You,

For Star Housing Finance Limited

S.R. Mehta

Shreyas Mehta
Company Secretary & Compliance Officer
M.No. A38639

