

DATE: 01.06.2022

ISIN: INE526R01010  
SCRIP CODE: 539017  
SCRIP ID: STARHFL  
PAN NO. AAGCA1988C

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Sub: Outcome of Board Meeting dated 01<sup>st</sup> June, 2022 through Video conferencing**

Dear Sir/Madam,

With reference to the above subject we hereby inform you that the meeting of the Board of Directors of the Company held on Wednesday, 01<sup>st</sup> June, 2022 through Video conferencing which commenced at 01.05 p.m. and concluded at 01:40 p.m. have inter alia approved and considered the following:

**1) Recommended a Dividend of Rs. 0.20 paisa per equity share of Rs. 10/- each for the Financial Year 2021-22.**

We shall inform you in due course the date on which the Company will hold its Annual General Meeting for the year ended 31<sup>st</sup> March, 2022 and the date from which dividend, if approved by the shareholders, will be paid or warrants thereof dispatched to the shareholders.

**2) Intimation of the Resignation of Mr. Paritosh Kothari, Company Secretary and Compliance Officer:**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby intimate you that Mr. Paritosh Kothari, Company Secretary & Compliance officer of the Company (M.No. A36550), has tendered his resignation with immediate effect i.e. from 1<sup>st</sup> June, 2022.

**3) Intimation of Appointment of Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company:**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to inform you that Board of Directors of the Company, has approved the appointment of Mr. Shreyas Mehta as Whole time Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company based on the recommendations of Nomination and Remuneration Committee meeting held on today, Mr. Shreyas Mehta is a Fellow member of the Institute of Company Secretaries of India having Membership No. A38639. He has rich professional experience of more than 7+ years. His brief profile is enclosed below:

The Particulars required as per Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as given below:

Name	Mr. Shreyas Mehta
Reason for Change viz. appointment	Mr. Shreyas Mehta has been appointed as Company Secretary and Compliance officer (Key Managerial Personnel) of the Company in place of Mr. Paritosh Kothari, who has resigned from the said post w.e.f. 01 <sup>st</sup> June, 2022

Star Housing Finance Limited [ Formerly known as Akme Star Housing Finance Limited ]

CIN : L45201MH2005PLC376046 | RBI Regn No : DOR-0080

Registered Address : 603, Western Edge - I, Above Metro Cash & Carry, Borivali (East). Mumbai - 400066

W: www.starhfl.com | T : +91 8828036610 | E: info@starhfl.com

Date of appointment	01st June, 2022
Brief profile (in case of Appointment)	He is a qualified company secretary having a post qualification experience of 7+ years in the field of Corporate Secretarial & Compliance. A young professional with deep understanding of corporate laws, securities laws & capital market and corporate governance. In his career he has been a Chief advisor to the Board of Directors on best practices in corporate governance and responsible for regulatory compliances of company. He has good experience in compliance audit and compliance management system and allied assignments. A member of The Institute of Company Secretary of India with Bachelor's degree in Financial Market from Mumbai University.
Disclosure of relationships between Directors (In case of appointment of a Director)	Not applicable

- 4) **The request received from the shareholders for reclassification from “Promoter and Promoter Group” to “Public Category”. The Company shall seek shareholders’ approval for the reclassification in line with the provisions of Regulation 31A of SEBI Listing Regulations.**

Pursuant to the provisions of Regulation 31A of the SEBI (LODR) Regulations and with reference to our earlier intimation dated 28th May 2022, regarding the collective request for re-classification of the shares held by Mr. Yashpal Velchand Jain, Mr. Shantilal Jain, Mr. Jamak Lal Jain, Akme Automobiles Private Limited, Mr. Manak Chand Jain, Mrs. Leeladevi Jain, Mr. Kalu Lal Jain, Mohan Lal Nagda HUF, Nirmal Kumar Jain HUF, Akme Fintrade (India) Limited from “Promoter/Promoter Group” to “Public.

Accordingly, please find attached herewith, a certified copy of the relevant extract of the minutes of the meeting and the resolution(s) adopted by the Board of Directors at its meeting held today. As required under SEBI Listing Regulation, we also enclose herewith extract of the minutes of Board Meeting for your perusal.

Request you to kindly take the same on record and oblige.

Thanking You,

For, Star Housing Finance Limited

KAVISH JAIN  
DIRECTOR  
DIN: 02041197





**Extract of Minutes of Meeting of Board of Directors of the Company Held on 01<sup>st</sup> June, 2022**

Board was appraised that the Company had received request from Shareholders vide their letter of 28<sup>TH</sup> May, 2022 for seeking reclassification from 'Promoter and Promoter Group' category to 'Public Category' by Mr. Kalu Lal Jain is a "Promoter" of the Company and Mr. Yashpal Velchand Jain, Mr. Shantilal Jain, Mr. Jamak Lal Jain, Akme Automobiles Private Limited, Manak Chand Jain, Leeladevi Jain, Mohan Lal Nagda HUF, Nirmal Kumar Jain HUF, Akme Fintrade (India) Limited is a part of the "Promoter Group" of the Company.

Copies of the letters received from Shareholders, were placed before the Board.

The Chairman further informed the Board that in terms of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") the process of reclassification was not automatic and the Promoter seeking reclassification and the Company approving such reclassification has to comply with the conditions and process stipulated under the said regulation. Board was appraised with the regulatory requirements for the said reclassification.

It was noted that Shareholders in their letter have confirmed that they satisfy all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI Listing Regulations and have also confirmed that they shall continue to comply with the conditions mentioned in Regulation 31A of SEBI Listing Regulations post reclassification from 'Promoter and Promoter Group' to 'Public Category' at all times.

The Board analyzed the request received from Shareholders and considering the above, accorded its consent for reclassification of Shareholders from 'Promoter and Promoter Group' category to 'Public Category' and decided to place the request before the shareholders for their approval.

**The aforesaid requests were discussed and the Board adopted the following resolution:**

**"RESOLVED THAT** pursuant to the provision of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and subject to the consent of Members of the Company and approval of the Stock Exchanges where the Company's shares are listed and such other authorities as may be required, consent of the Board of the Directors of the Company be and is hereby accorded for the proposed reclassification of Shareholders from the "Promoter and Promoter Group category to Public Category" for the following Shareholder:

Sr. No.	Shareholders	Category	No. of Equity Share	Percentage of Equity Share Capital
1	Yashpal Velchand Jain	Promoter group	66000	0.40
2	Shantilal Jain	Promoter group	0	0
3	Jamak Lal Jain	Promoter group	46000	0.28
4	Akme Automobiles Private Limited	Promoter group	33400	0.20
5	Manak Chand Jain	Promoter group	0	0
6	Leeladevi Jain	Promoter group	0	0
7	Kalu Lal Jain	Promoter	0	0
8	Mohan Lal Nagda HUF	Promoter group	0	0
9	Nirmal Kumar Jain HUF	Promoter group	0	0
10	Akme Fintrade (India) Limited	Promoter group	0	0



**"RESOLVED FURTHER THAT** request for reclassification be placed before shareholders for their approval as required under Regulation 31A of the SEBI Listing Regulations."

**"RESOLVED FURTHER THAT** Mr. Ashish Jain, Chairman and Managing Director, Mr. Natesh Narayanan, Chief Financial officer and Mr. Shreyas Mehta, Company Secretary of the Company be and are hereby severally authorized to perform all such acts, deeds, matters and things as may be required, to execute all documents as may be required and take all such steps and decisions to give full effect to the aforesaid resolutions"

**"RESOLVED FURTHER THAT** any Director or Company Secretary of the Company be and are hereby severally authorized to give certified copies of the above resolutions."

For, Star Housing Finance Limited



KAVISH JAIN  
DIRECTOR  
DIN: 02041197

