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Date: 16.07.2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Sub: Disclosure of events/information – 17th Annual General Meeting of the Company held on Saturday, 16th July, 2022

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the gist of proceedings of the 17th Annual General Meeting of the Company held today i.e. Saturday, 16th July, 2022.

This is for your information and records.

Thanking you

For, Star Housing Finance Limited

S.R. Mehta



Shreyas Mehta
Company Secretary & Compliance Officer
M.No. A38639

Gist of Proceedings of the 17th Annual General Meeting of Star Housing Finance Limited

A) Date and time of the Annual General Meeting (Meeting):

We are pleased to inform you that the 17th Annual General Meeting of the Company was held today i.e. Saturday, 16th July, 2022 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The Meeting commenced at 12:30 p.m. (IST) and concluded at 01.32 p.m. (IST).

The remote E-voting was made available from Wednesday, 13th July, 2022 at 10:00 a.m. to Friday, 15th July, 2022 till 5:00 p.m. for the person(s), whose name is recorded in the Register of Member or in the Register of Beneficial owners maintained by the depositories as on the cut-off date i.e. 09th July, 2022.

A total of 36 members attended the meeting.

B) Proceedings in brief:

- Mr. Ashish Jain, Managing Director and Chairman, Chaired the Meeting
- Mr. Shreyas Mehta, Company Secretary & Compliance Officer, welcomed the members of the Company and informed that the Meeting was held through VC/OAVM in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The Company Secretary introduced the directors present in the meeting and further confirmed the presence of authorized representatives of Statutory and Secretarial Auditors of the Company.
- The Company Secretary then informed that the statutory registers & documents as required to be kept under the Companies Act, 2013, were open for inspection electronically. The facility for appointment of proxies by the members was not applicable and hence, the proxy register was not available for inspection.
- The members were also briefed about the process to participate and vote at the meeting.
- The requisite quorum being present, the Meeting was called to order and the Chairman, Mr. Ashish Jain was requested to commence the proceedings.
- The chairman welcomed the members, directors, auditors and other management team and informed that Company has taken all the efforts to enable members to participate and vote on the items specified in the Notice of the AGM.
- With the consent of the Members present, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2022 were taken as read. There were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor and Secretarial Auditor.



- The Chairman briefed the Members about the business operations of the Company.
- Mr. Amlendra Prasad Saxena, Non-Executive Independent Director and subsequently Mr. Natesh Narayanan, the Chief Financial Officer of the company, addressed the shareholders about the prospects and growth of the company.
- The Company Secretary, then briefed the business as set out in the Notice convening the 17th Annual General Meeting. The following items were transacted at the AGM:

Ordinary Business

1. Considering and Adoption of the Audited Financial Statements of the company for the Financial year ended on 31st March 2022 together with the Reports of the Board of Directors and Auditors thereon.
2. Declaration of final dividend of 0.20 paisa per Equity share of Rs. 10/- each for the financial year ended March 31, 2022
3. Re-appointment of Mr. Kavish Jain (DIN: 02041197) as a Director, who retires by rotation.

Special Business

4. Re-appointment of Mrs. Rekha Jain (DIN: 07703994) as an Independent Director of the company
5. Extended period of Remuneration of Mr. Ashish Jain (DIN: 02041164), Chairman & Managing Director of the Company
6. Remuneration of Mr. Kavish Jain (DIN: 02041197) Executive Director of the Company
7. Material Related Party Transactions
8. Reclassification of Shareholders from "Promoter and Promoter group Category" to "Public Category"
9. Issuance of Equity Shares on Preferential Basis through Private Placement

The facility to vote at the meeting on all 9 items of business set out in the Notice, through electronic voting system, was made available to the members who participated in the meeting and had not cast their votes through remote e-voting. The facility was active till 30 minutes after the conclusion of this meeting.

The members were informed that Mr. Ronak Jhuthawat, a Practising Company Secretary (Membership No. FCS 9738) – Ronak Jhuthawat & Co was appointed as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting through electronic voting system). The voting results (remote e-voting and voting at the meeting through



electronic voting system) will be displayed on the website of the company and NSDL and shall also be disseminated to the Stock Exchange.

Thereafter, the speaker members were invited to ask their questions, and give their opinions and suggestions, if any, and the same were addressed.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting.

The Company Secretary declared the proceedings of Star Housing Finance Limited 17th Annual General Meeting, closed.

The voting lines were kept open for 30 minutes for the members to vote.

Notes:

- (i) The Company will separately intimate the voting result (remote e-voting and voting at the meeting through electronic voting system) to the stock exchanges.
- (ii) This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Thanking you

For Star Housing Finance Limited

B.R. Mehta



Shreyas Mehta
Company Secretary & Compliance Officer
M.No. A38639

Place: Mumbai
Date: 16.07.2022