

Date: 24-02-2023

ISIN: INE526R01028
SCRIP CODE: 539017
SCRIP ID: STARHFL
PAN NO. AAGCA1988C

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Sub: Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached press release which will be disseminated shortly. The content of which is self-explanatory.

The Press Release may also be accessed on the website of the company at www.starhfl.com

This is for your information and records.

Thanking You,

For M/s. STAR HOUSING FINANCE LIMITED

Shreyas Mehta
Company Secretary and Compliance Officer
M.No. A38639

Encl: Press Release

STAR HOUSING FINANCE LIMITED EXPANDS ITS FOOTPRINT IN VIDARBHA REGION, INAUGURATES ITS NEW BRANCH IN JALGAON

Mumbai | Feb24, 2023

Star Housing Finance Limited (Star HFL) has opened a new branch in Jalgaon, Maharashtra, India, as part of the company's strategy to expand its distribution network and increase its business presence in semi-urban and rural regions throughout the country. The branch is located at 85, Navipeth, PadmavatiNiwas, Opp. Central Bank, Jalgaon 425001.

NileshPande, Business Head - Vidarbha at Star HFL, said that the company aims to provide the right amount of credit to the right customers at the right time, using both technology and physical touchpoints. The new branch in Jalgaon is intended to reinforce the company's relationship with its existing customers in the area and will act as a hub for processing business from nearby locations increasing accessibility and ensuring scale-up.

Star HFL believes that Maharashtra is a strong residential market, particularly in terms of affordable housing, with favourable demographics and increased affordability, particularly in semi-urban areas. The company plans to continue expanding in the state to meet the growing demand for housing across various districts.

Star Housing Finance Limited

Star Housing Finance Limited (Star HFL), formerly known as Akme Star Housing Finance Limited, is a BSE listed (BSE Scrip code: 539017) rural focused housing finance company. The Company operates in rural / semi-urban geographies to provide housing finance assistance to first time EWS/LIG home buyers for purchase/construction of low-cost housing units. The Company is a professionally managed by a team of experienced housing finance experts across locations and business functions. Star HFL is registered as a Primary Lending Institution (PLI) under the Pradhan Mantri Awas Yojana (PMAY) and is headquartered in Mumbai.

For further details contact:

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