

**Date: 25-08-2022**

**ISIN: INE526R01010**  
**SCRIP CODE: 539017**  
**SCRIP ID: STARHFL**  
**PAN NO. AAGCA1988C**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Sub: Press Release**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached press release which will be disseminated shortly. The content of which is self-explanatory.

The Press Release may also be accessed on the website of the company at [www.starhfl.com](http://www.starhfl.com)

This is for your information and record.

Thanking You,

For, Star Housing Finance Limited

  


Shreyas Mehta  
Company Secretary & Compliance Officer  
M.No. A38639

**Encl: Press Release**

## STAR HOUSING FINANCE LIMITED INAUGURATES ITS NEW OFFICE IN UDAIPUR

Mumbai | Aug 25, 2022

Star Housing Finance Limited (Star HFL) (BSE Scrip code: 539017), a rural focused HFC has relocated its office to a new address. Star HFL shall now operate from 1179, 2<sup>nd</sup> Floor, Sector 11, Opp. Agarwal Dharamshala, Udaipur 313001. This office is being planned to act as a zonal office for Rajasthan. This office shall act as a central hub for all other operational locations in the state and shall be equipped to handle larger volumes as the company plans to grow its book through the next 24-36 months.

Speaking on the occasion, Mr. Ashish Jain, MD of Star HFL said “We are happy that the growth in business has resulted in us getting shifted to a bigger and better premises. Shifting to a new location altogether also furthers our standalone identity and our aspirations to grow as an independent professionally run company. This office shall accommodate zonal staff and also has been equipped with necessary infrastructure to act as a central hub for business operations in Rajasthan.”

Star HFL is now a multi-state operational housing finance company with an overall staff strength of 120+ employees. The company started its journey from a small set up in Udaipur to now being headquartered in Mumbai. More than a decade of operational history in Udaipur has resulted in HFC penetrating reasonably in an around Udaipur. The new premises which shall act as a zonal hub would enable further penetration in the state and will be digitally connected with rural / semi-urban operational locations. Mr. Ashish Jain further added Star HFL looks forward to grow its AUM backed up solid processes and risk framework. The business philosophy shall continue to be that of being credit enablers to first time home EWS / LIG home buyers in rural geographies. Our catered rural products shall further enable us to meet the housing finance requirement for our borrower segment in Rajasthan.

### Star Housing Finance Limited

Star Housing Finance Limited (Star HFL), formerly known as Akme Star Housing Finance Company, is a BSE listed (BSE Scrip code: 539017) rural focused housing finance company. The Company operates in rural / semi-urban geographies to provide housing finance assistance to first time EWS/LIG home buyers for purchase/construction of low-cost housing units. The Company is a professionally managed by a team of experienced housing finance experts across locations and business functions. Star HFL is registered as a Primary Lending Institution (PLI) under the Pradhan Mantri Awas Yojana (PMAY) and is headquartered in Mumbai.

For further details contact:

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