

DATE: 13.10.2022

ISIN: INE526R01010
SCRIP CODE: 539017
SCRIP ID: STARHFL
PAN NO. AAGCA1988C

To,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the meeting of Board of Directors of the Company was held today, i.e. Thursday, 13th October, 2022 through video conferencing which commenced at 02:00 p.m and concluded at 02:45 p.m.

Pursuant to documents submitted to BSE Limited for obtaining the in principle approval for the proposed preferential issue of up to 8,10,500 Equity shares of Rs. 10/- at an issue price of Rs. 153/- each, to be issued to Non – Promoter / Public Category in accordance with the SEBI ICDR Regulations, 2018, the Company had received certain queries from BSE Limited with respect to the said preferential issue.

Therefore, the Board has considered & approved addendum cum corrigendum for the modification to be carried out in the Notice & Explanatory statement of the EGM to be held on 19th October, 2022. The addendum cum corrigendum is enclosed for your perusal.

This is for your information & records.

Thanking You,

For M/s. Star Housing Finance Limited

S.R. Mehta

Shreyas Mehta
Company Secretary & Compliance Officer
M.No. A38639



Enclosure: As above

**STAR HOUSING FINANCE LIMITED**

(Formerly Known as Akme Star Housing Finance Limited)

CIN: L45201MH2005PLC376046 | RBI REGN NO: DOR-0080

Registered Office: 603, Western Edge I, Above Metro Cash & Carry,
Borivali East, Mumbai 400066

Email: compliance@starhfl.com | Contact No. 8828036610

ADDENDUM CUM CORRIGENDUM WITH RESPECT TO THE NOTICE AND EXPLANATORY STATEMENT OF EXTRA-ORDINARY GENERAL MEETING (EGM) OF STAR HOUSING FINANCE LIMITED TO BE HELD ON 19TH OCTOBER, 2022

The Notice and Explanatory Statement of the EGM to be held on Wednesday, 19th October, 2022 was circulated on 27th September, 2022 to transact the business as mentioned in the Notice.

Subsequent to the issuance of the aforesaid Notice, there have been events due to which the said Notice and Explanatory Statement is modified.

The Board has considered & approved addendum cum corrigendum in their Board Meeting held on 13th October, 2022 for the modification to be carried out in the Notice and Explanatory statement of the EGM to be held on 19th October 2022.

Accordingly Notice and Explanatory Statement for the EGM to be held on 19th October, 2022 shall stand modified in the following manner:

I) In Notice Item No. 4 To approve the issuance of Equity Shares on Preferential Basis through Private Placement following changes shall be considered:

1. 8,10,500 (Eight Lakhs Ten Thousand Five Hundred) equity shares be replaced by 7,30,500 (Seven Lakhs Thirty Thousand Five Hundred) equity shares

2. Total Consideration of Rs. 12,40,06,500/- (Twelve Crore Forty Lakhs Six Thousand Five Hundred Only) be replaced by Rs. 11,17,66,500/- (Eleven Crores Seventeen Lakhs Sixty Six Thousand Five Hundred Only)

3. The details of the proposed allottees be replaced as below:

Sr. No	Name	Category	PAN	Quantity
1	Zenith Multi Trading DMCC	Body Corporate (FPI)	AABCZ4963F	2,00,000
2	Chhatisgarh Investments Limited	Body Corporate	AAACC9266D	1,00,000
3	Sushant S Warkerkar	Individual	ABBPW8755E	5,000
4	Hemant Jayantilal Patwa	Individual	AALPP9424C	20,000
5	Rahul Rajendra Jain	Individual	AKXPJ0512H	35,000
6	Rishabh Vinod Jain	Individual	ALSPJ2387E	15,000
7	Hansaben Kanakkumar Mehta	Individual	ABDPM3274E	15,000
8	Shilpa Nareshbhai Mehta	Individual	ABDPM3273D	15,000
9	Vinodkumar Mafatlal Mehta	Individual	ACAPM0589N	8,500
10	Vivek S Mehta	Individual	BOKPM5582G	8,500
11	Hardik Rameshkumar Maniyar HUF	HUF	AAEHH7791F	5,000
12	Rameshchandra Veljibhai Maniyar HUF	HUF	AAMHR7125P	5,000

13	Jainam Rameshbhai Maniyar HUF	HUF	AAIHJ2844M	5,000
14	Ashokbhai Doshi	Individual	AAYPD4578Q	5,000
15	Arvinbhai Rajkaranbhai Doshi	Individual	AAZPD2581J	5,000
16	Tejash Mahendra Chavji	Individual	ABJPC5783A	5,000
17	Monika Khedwal	Individual	FWMPK5902C	21,000
18	Esha Yash Barbhaya	Individual	CMCPB9234P	15,000
19	Premchand Damji Shah	Individual	AADPS9545F	16,000
20	Hemlata Premchand Shah	Individual	AOBPS0869L	16,000
21	Kirit Kantilal Shah	Individual	AAHPS6951R	11,000
22	Dilip L Mehta	Individual	AACPM8495R	5,000
23	Ankit Dilip Shah	Individual	AAGPS4290N	28,000
24	Kunal Suresh Doshi	Individual	AEGPD9311K	5,000
25	Sharmila V Jain	Individual	AEVPJ8209B	7,000
26	Sujitkumar Sevantilal Mehta	Individual	ACXPM6711F	10,000
27	Beena Naresh Shah	Individual	ABEPS9665C	8,000
28	Nirav M Shah	Individual	BNTPS9337P	7,000
29	Pratima Bhavesh Shah	Individual	CPXPS7350K	6,000
30	Yash Rajesh Hirani	Individual	AKTPH1861P	5,000
31	Sarvesh R. Vakharia	Individual	AAIPV4157F	5,000
32	Vishal K Shah HUF	HUF	AAKHV9685G	10,000
33	Romi Khodidas Vadecha	Individual	AFQPV0117E	15,000
34	Krupa Parth Mehta	Individual	BGRPM3341Q	5,000
35	Parth Maheshbhai Mehta HUF	HUF	AAPHP8030A	5,000
36	Raj Vadecha	Individual	ASDPV9555A	5,000
37	Shrenik R Vadecha	Individual	AANPV6125G	7,500
38	Mayuriben S Vadecha	Individual	AAJPV4978K	7,500
39	Hareesh Lallubhai Vora	Individual	ACIPV0250D	10,000
40	Neha Sumit Sanghvi	Individual	BJXPS4259L	5,000
41	Kalpanaben Arvindkumar Mehta	Individual	ABDPM3191J	15,000
42	Shantaben B Patel	Individual	AQHPP8548B	10,000
43	Pradeep Kumar Kapse	Individual	AAOPK5975E	5,000
44	Jayesh Dalichand Chikani	Individual	AAAPC5048E	7,000
45	Ranjit Singh	Individual	ABAPS8164J	6,500

II) Point no. 10 of Notes in the Notice is to be deleted.

III) In Explanatory Statement Item No. 4 2nd paragraph is to be replaced by:

Accordingly, the Board of the Directors of the Company subject to the consent of the members, approved the proposed Preferential issue and allotment of 7,30,500 (Seven Lakhs Thirty Thousand Five Hundred) Equity shares of face value Rs. 10/- each at an issue price of Rs. 153/- per equity share (including a premium of Rs. 143/- per equity shares) for a total consideration of Rs. 11,17,66,500/- (Eleven Crores Seventeen Lakhs Sixty Six Thousand Five Hundred Only) to the allottees on a private placement basis ("Preferential Issue") as determined by the Board in accordance with the pricing guidelines prescribed under Regulation 164 of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") as on the relevant date i.e. 19.09.2022 in terms of ICDR Regulations in the manner as recorded by the Board.

IV) In Explanatory Statement Item No. 4 Point b, c, d, e, j, s & v are to be replaced as follows:

b) Particulars of the Preferential Issue:

The Board of Directors has, subject to the approval of the Members and such other approvals as may be required, approved the issuance of 7,30,500 (Seven Lakhs Thirty Thousand Five Hundred) Equity shares of the face value of Rs. 10/- per Equity Share, at an issue price of Rs. 153/- per Equity Share (at a premium of Rs 143/- per Equity Share), aggregating up to Rs. 11,17,66,500/- (Eleven Crores Seventeen Lakhs Sixty Six Thousand Five Hundred Only) to the allottees, for cash consideration, by way of a preferential issue on a private placement basis.

c) Kinds of securities offered and the price at which security is being offered, and the total/ maximum number of securities to be issued:

The Company proposes to offer, issue and allot, by way of a preferential issue, 7,30,500 (Seven Lakhs Thirty Thousand Five Hundred) equity shares of the face value of Rs. 10 per equity shares at an issue price of Rs. 153/- per equity share (at a premium of Rs.143/- per equity share) for a consideration not exceeding an aggregate amount of Rs. 11,17,66,500/- (Eleven Crores Seventeen Lakhs Sixty Six Thousand Five Hundred Only).

d) Price of the preferential issue:

The allotment is proposed to be made at price of Rs. 153/- per equity share which is determined in terms of Regulations 164 of SEBI (ICDR) Regulations 2018 aggregating up to Rs. 11,17,66,500/- (Eleven Crores Seventeen Lakhs Sixty Six Thousand Five Hundred Only).

e) Basis on which the price of the preferential issue has been arrived at and justification for the price (including premium, if any)

The equity shares of the Company are listed on BSE Limited and the equity shares of the Company are frequently traded in accordance with Regulation 164(1) of the SEBI (ICDR) Regulations 2018.

The floor price for the Preferential Issue is Rs. 152.44 per Equity Shares derived by CA Rashmi Shah, Registered Valuer (IBBI/RV/06/2018/10240) in accordance with Regulation 164 of SEBI (ICDR) Regulations 2018. The price per Equity Share to be issued pursuant to the Preferential Issue is fixed at Rs. 153, being not less than the floor price computed in accordance with Chapter V of the SEBI (ICDR) Regulations 2018.

The Valuation report issued by CA Rashmi Shah, Registered Valuer (IBBI/RV/06/2018/10240) is available for inspection at the registered office of the Company between 10:00 a.m. to 05:00 p.m. on all working days up to the date of EGM and uploaded on website of the Company on www.starhfl.com & the same will be accessible at the <https://www.starhfl.com/wp-content/uploads/2022/09/Valuation-Report-Sept-2022.pdf>

j) The name of proposed allottees & percentage of shareholding post allotment

Sr. No	Name	Category	PAN	Quantity	Shareholding Post Allotment	% of Shareholding Post Allotment
1	Zenith Multi Trading DMCC	Body Corporate (FPI)	AABCZ4963F	2,00,000	2,00,000	1.06
2	Chhatisgarh Investments Limited	Body Corporate	AAACC9266D	1,00,000	1,00,000	0.53

3	Sushant S Warerkar	Individual	ABBPW8755E	5,000	5,000	0.03
4	Hemant Jayantilal Patwa	Individual	AALPP9424C	20,000	20,000	0.11
5	Rahul Rajendra Jain	Individual	AKXPJ0512H	35,000	77,520	0.41
6	Rishabh Vinod Jain	Individual	ALSPJ2387E	15,000	15,000	0.08
7	Hansaben Kanakkumar Mehta	Individual	ABDPM3274E	15,000	15,000	0.08
8	Shilpa Nareshbhai Mehta	Individual	ABDPM3273D	15,000	15,000	0.08
9	Vinodkumar Mafatlal Mehta	Individual	ACAPM0589N	8,500	8,500	0.04
10	Vivek S Mehta	Individual	BOKPM5582G	8,500	8,500	0.04
11	Hardik Rameshkumar Maniyar HUF	HUF	AAEHH7791F	5,000	5,000	0.03
12	Rameshchandra Veljibhai Maniyar HUF	HUF	AAMHR7125P	5,000	5,000	0.03
13	Jainam Rameshbhai Maniyar HUF	HUF	AAIHJ2844M	5,000	5,000	0.03
14	Ashokbhai Doshi	Individual	AAYPD4578Q	5,000	5,000	0.03
15	Arvindbhai Rajkaranbhai Doshi	Individual	AAZPD2581J	5,000	5,000	0.03
16	Tejash Mahendra Chavji	Individual	ABJPC5783A	5,000	5,000	0.03
17	Monika Khedwal	Individual	FWMPK5902C	21,000	29,000	0.15
18	Esha Yash Barbhaya	Individual	CMCPB9234P	15,000	15,000	0.08
19	Premchand Damji Shah	Individual	AADPS9545F	16,000	38,000	0.20
20	Hemlata Premchand Shah	Individual	AOBPS0869L	16,000	31,000	0.16
21	Kirit Kantilal Shah	Individual	AAHPS6951R	11,000	11,000	0.06
22	Dilip L Mehta	Individual	AACPM8495R	5,000	5,000	0.03
23	Ankit Dilip Shah	Individual	AAGPS4290N	28,000	44,995	0.24
24	Kunal Suresh Doshi	Individual	AEGPD9311K	5,000	5,000	0.03
25	Sharmila V Jain	Individual	AEVPJ8209B	7,000	7,000	0.04
26	Sujitkumar Sevantilal Mehta	Individual	ACXPM6711F	10,000	10,000	0.05
27	Beena Naresh Shah	Individual	ABEPS9665C	8,000	8,000	0.04
28	Nirav M Shah	Individual	BNTPS9337P	7,000	7,000	0.04

29	Pratima Bhavesh Shah	Individual	CPXPS7350K	6,000	6,000	0.03
30	Yash Rajesh Hirani	Individual	AKTPH1861P	5,000	7,502	0.04
31	Sarvesh R. Vakharia	Individual	AAIPV4157F	5,000	5,000	0.03
32	Vishal K Shah HUF	HUF	AAKHV9685G	10,000	10,000	0.05
33	Romi Khodidas Vadecha	Individual	AFQPV0117E	15,000	15,000	0.08
34	Krupa Parth Mehta	Individual	BGRPM3341Q	5,000	5,000	0.03
35	Parth Maheshbhai Mehta HUF	HUF	AAPHP8030A	5,000	5,000	0.03
36	Raj Vadecha	Individual	ASDPV9555A	5,000	5,000	0.03
37	Shrenik R Vadecha	Individual	AANPV6125G	7,500	7,500	0.04
38	Mayuriben S Vadecha	Individual	AAJPV4978K	7,500	7,500	0.04
39	Haresh Lallubhai Vora	Individual	ACIPV0250D	10,000	10,000	0.05
40	Neha Sumit Sanghvi	Individual	BJXPS4259L	5,000	5,000	0.03
41	Kalpanaben Arvindkumar Mehta	Individual	ABDPM3191J	15,000	15,000	0.08
42	Shantaben B Patel	Individual	AQHPP8548B	10,000	10,000	0.05
43	Pradeep Kumar Kapse	Individual	AAOPK5975E	5,000	7,000	0.04
44	Jayesh Dalichand Chikani	Individual	AAAPC5048E	7,000	7,000	0.04
45	Ranjit Singh	Individual	ABAPS8164J	6,500	13,820	0.07

s) Identity of the natural persons who are the ultimate beneficial owners of the Shares proposed to be allotted and / or who ultimately control the Investors

Name of the proposed allottee	Ultimate beneficial owners of the Shares proposed to be allotted and / or who ultimately control the proposed allottee
Zenith Multi Trading DMCC	Hari Shankar Tibrewala
Chhatisgarh Investments Limited*	Kamal Kishore Sarda, Saurabh Rathi, Ritu S Jain, Asitkumar Basu, Anant Sarda, Anshul Chanchal Mal Singhvi, Shalini Nautiyal
Hardik Rameshkumar Maniyar HUF	Hardik Rameshkumar Maniyar
Rameshchandra Veljibhai Maniyar HUF	Rameshchandra Veljibhai Maniyar
Jainam Rameshbhai Maniyar HUF	Jainam Rameshbhai Maniyar
Vishal K Shah HUF	Vishal K Shah
Parth Maheshbhai Mehta HUF	Parth Maheshbhai Mehta

* Since Allottee has no single natural person's stake being more than the threshold limit, name of Senior managing Official(s) is mentioned.

v) Shareholding Pattern before and after the preferential issue:

The shareholding pattern Pre and Post-Preferential Issue shareholding assuming fully subscription of the Equity Shares by the proposed allottees:

Sr. No.	Category	Pre-Issue Shareholding		Post Issue Shareholding	
		No. of Shares	% (Based upon total paid up capital)	No. of Shares	% (Based upon total paid up capital)
A.	Promoter & Promoter Group	57,77,627	31.78	57,77,627	30.55
B.	Public Shareholding	1,24,04,602	68.22	1,31,35,102	69.45
	Total	1,81,82,229	100	1,89,12,729	100

*The Company has submitted an application to the Stock Exchange (BSE) for promoter's re-classification. Approval is still in progress from BSE.

This addendum cum corrigendum to the EGM Notice shall form an integral part of the Original notice & it should be read in conjunction. Accordingly, all the concerned shareholders, stock exchanges, depositories, registrar and share transfer agent, agencies appointed for e-voting, other authorities, regulators and all other concerned persons are requested to take note of the above modification.

A copy of this addendum cum corrigendum and the EGM Notice shall be available on the Company's website at www.starhfl.com, website of the Stock Exchange i.e. www.bseindia.com and on the website of e-voting service provider i.e. www.evoting.nsdl.com.

For M/s. Star Housing Finance Limited

Sd/-

Shreyas Mehta
Company Secretary & Compliance Officer
M.No. A38639

Date: 13/10/2022

Place: Mumbai