

Date: 29.07.2022

ISIN: INE526R01010  
SCRIP CODE: 539017  
SCRIP ID: STARHFL  
PAN NO. AAGCA1988C

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**Sub: Outcome of Board Meeting dated 29<sup>th</sup> July, 2022 regarding Allotment of 16,00,000 equity shares on preferential basis through private placement.**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 29<sup>th</sup> July, 2022 which commenced at 11.00 a.m. and concluded at 11.30 a.m., inter alia, has considered and approved the allotment of 16,00,000 (Sixteen Lakhs) fully paid-up equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 135/- per equity share (including premium of Rs. 125/- per equity share) aggregating to Rs. 21,60,00,000 (Rupees Twenty One Crore Sixty Lakhs Only) on preferential basis through private placement to below mentioned persons belonging to “Non – Promoter Group” pursuant to Shareholders’ Resolution dated 16<sup>th</sup> July, 2022 and In-Principle approval letter received from the Bombay Stock Exchange vide their letter No. LOD/PREF/KK/ FIP/2435/2022-23 dated 19<sup>th</sup> July, 2022.

The details of the allotment are as follows:

Name of the Allottee	No. of equity shares allotted	The price at which equity shares are allotted	Amount contributed by the allottee (in Rs)
M/s. Arika Securities Private Limited	8,00,000	Rs. 135 per equity share	10,80,00,000
M/s. Colo Securities Private Limited	8,00,000	Rs. 135 per equity share	10,80,00,000



The new equity shares issued shall rank pari-passu with the existing equity shares of the company. The allotment has been undertaken in accordance with the applicable provisions of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules/regulations/guidelines, if any, prescribed by any other regulatory or statutory authorities.

This is for your information and record.

Thanking You,

**For Star Housing Finance Limited**

*S.R. Mehta*

**Shreyas Mehta**  
**Company Secretary & Compliance Officer**  
**M.No. A38639**

