

Star Housing Finance Limited (Star HFL), a BSE listed home finance company operational in rural geographies. Star HFL extends loans to EWS (Economically Weaker Section) / LIG (Low Income Group) families and is attempting to build its niche in the Indian Rural Affordable Home Finance segment. The Company has 10 branches, 15 digital PoPs and staff of 135+ employees. AUM of Rs. 207.31 crs with 2185 live accounts as of Jan 31, 2023 with an average loan size of Rs. 8-9 lakhs, classified under PSL norms. Star HFL has begun relationship with public sector banks, the National Housing Bank and private banks/FIs and currently operated at a gearing of 1.2x. Star HFL received institutional funding from Arkfin and post which it started to build growth and better governance characteristics. Listed and traded on Main Board of BSE since Mar 2015. Star HFL continues to augment its fund raise through preferential allotment route and the net-worth today stands at Rs. 100+ crs.. The Company has shifted its registered office to Mumbai and operates from a 3,500 sq ft commercial premises.