

AKME STAR HOUSING FINANCE LIMITED

N.H.B. Registration No. 12.0080.09
L45201RJ2005PLC020463



Akme Business Center (ABC)
4-5, Subcity Centre, Savina Circle
Udaipur - 313 002 (Rajasthan)
Phone : (0294) 2489501 - 02
E-mail : akmestarring@yahoo.com

Ref. No.

Date :

Date : 16.05.2016

To,
The Bombay Stock Exchange
Corporate Services Department
PJ Towers
Dalal Street
Mumbai 400001

Sub : Outcome of Board meeting as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref : Scrip Code 539017

Dear Sir,

Pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. 16th May 2016, have inter alia approved Audited Financial Results for the year ended 31st March 2016.

In this regard we enclose herewith Audited Financial Results of the Company for the year ended 31st March 2016 along with Audit report issued by M/s Nyati Mundra & Co., Chartered Accountants Statutory Auditor of the Company.

The Board of Directors also approved following Business Items in their Meeting:

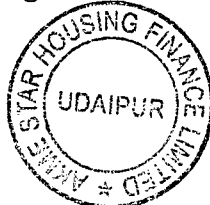
1. Appointment of M/s HR Jain and Company, Chartered Accountant as Internal Auditor for the FY 2016-17
2. Appointment of M/s Ronak Jhuthawat & Co, Company Secretaries, Udaipur as Secretarial Auditor of the Company for FY 2015-16.

Kindly update the same in your records

Thanking you

For Akme Star Housing Finance Limited


Paritosh Kothari
Company Secretary



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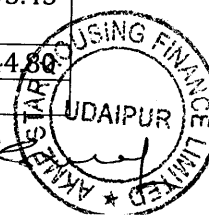
Phone : (0294) 2489501 - 02

E-mail : akmestarthousing@yahoo.com

Ref. No.

Date :

AKME STAR HOUSING FINANCE LIMITED					
STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED March 31 st 2016					
(Rs. In Lacs)					
Particulars		Six Months Ended		Yearly Ended	
		31-3-16	31-3-15	31-3-16	31-3-15
		Unaudited	Unaudited	Audited	Audited
1	Interest Earned (a+b)	137.10	97.45	256.86	190.09
a)	Interest on Housing and other Loans	137.10	97.45	256.86	190.09
b)	Others	0.00	0.00	0.00	0.00
2	Other Income	2.55	9.00	15.49	11.75
				0	
3	Total Income (1+2)	139.65	106.45	272.35	201.83
4	Interest Expended	14.82	18.10	30.02	36.72
5	Operating Expenses (i)+(ii)+(iii)	40.34	31.66	71.03	61.83
i)	Employee Cost	17.68	19.01	37.40	32.53
ii)	Other operating expenses	22.66	12.65	33.63	29.30
6	Total Expenditure (4+5) excluding provisions and contingencies	55.16	49.76	101.05	98.55
7	Operating profit before Provisions and Contingencies (3-6)	84.49	56.68	171.31	103.29
8	Provision(other than tax) and contingencies	-0.29	1.26	2.39	5.29
9	Exception Items	0.00	0.00	0.00	0.00
10	Profit(+)/ Loss(-) from Ordinary Activities before tax(7-8-9)	84.78	55.43	168.92	98.00
11	Tax Expenses Including Deferred Tax	25.43	12.51	53.39	31.30
12	Net Profit(+)/ Loss(-) from Ordinary Activities after Tax (10-11)	59.35	42.92	115.53	66.70
13	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00
14	Net Profit(+)/ Loss(-) for the period (15-16)	59.34	42.92	115.53	66.70
15	Paid Up Equity Share Capital (Face value Rs 10/-)	593.45	593.45	593.45	593.45
16	Reserves Excluding Revaluation Reserve	1060.33	944.80	1060.33	944.80



17	Earning per Share				
A	Basic	1.00	0.97	1.95	1.52
b	Diluted	1.00	0.97	1.95	1.52
17	Analytical Ratios				
	i) Capital Adequacy Ratio	114.35%	133.26%	114.35%	133.26%
	ii) Basic Earnings per share (EPS) (Not Annualized) (In Rupees)	1.00	0.98	1.95	1.52
18	NPA Ratios				
	i) Gross NPA	32.39	25.75	32.39	25.75
	ii) Net NPA	18.07	13.82	18.07	13.82
b)	% Gross/ Net NPA				
	i)% of Gross NPA/Gross Loans and Advances	2.09%	2.09%	2.09%	2.09%
	ii) % of Net NPA/ Net Loan and Advances	1.17%	1.12%	1.17%	1.12%

Notes:-

1. The Figures of the six months period ended march 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto six months period ended September 30, 2015 of the current Financial Year. The previous financial year/period figures have been regrouped/reclassified wherever necessary to confirm to current financial year and twelve months ended presentation.
2. The Company is mainly engaged in the housing finance business, all other activities revolve around the main business of the Company and as such there is no separate reportable segment as specified in the AS-17 on Segment Reporting, notified by the companies (Accounting Standards) Rules, 2006 as amended.
3. The above results were reviewed by the Audit Committee. The Board of Directors at its Meeting held on May 16, 2016 approved the above results and its release.

Date : 16.05.2016
Place : Udaipur

For Akme Star Housing Finance Limited



Mohan Lal Nagda
Managing Director
DIN 00211925

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Part II : Selected Information for the Year Ended 31 st March 2016					
S no.	Particulars	Figures for the Half Year Ended		Figures for the Year Ended	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Audited	Audited	Audited	Audited
A	Particulars of Shareholding				
1	Public Shareholding				
	A . Number of Shares	2900440	2900440	2900440	2900440
	B. % of Shareholding	48.87	48.87	48.87	48.87
2.	Promoters and Promoter Group Shareholding				
	A. Pledged / Encumbered				
	a. Number of Shares	NIL	NIL	NIL	NIL
	b. Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	c. Percentage of Shares (as a % of the total share capital of the Issuer)	NIL	NIL	NIL	NIL
	B. Non - encumbered				
	a. Number of Shares	3034060	3034060	3034060	3034060
	b. Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	c. Percentage of Shares (as a % of the total share capital of the Issuer)	51.13%	51.13%	51.13%	51.13%

S No	Particulars	Year Ended 31.03.2016
B.	Investor Complaints	NIL
1.	Pending at the Beginning of the year	NIL
2.	Received during the year	NIL
3.	Disposed during the year	NIL
4.	Remaining unresolved at the end of the year	Nil

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AKME STAR HOUSING FINANCE LTD. UDAIPUR			
BALANCE SHEET AS AT 31st March, 2016			
PARTICULARS		(Rs. In Lacs)	
		As at 31.03.2016	As at 31.3.2015
A. EQUITIES AND LIABILITIES			
1	SHAREHOLDERS FUND:		
a	Share Capital	2	593.45
b	Reserves & Surplus	3	944.80
		1653.77	1538.25
2	Share Application Money Pending for Allotment	0.00	0.00
3	NON CURRENT LIABILITIES		
a	Long Term Borrowings	4	10.03
b	Deferred Tax Liability		1.67
c	Long Term Provisions	5	14.31
	Total Non Current Liabilities	26.01	12.46
4	CURRENT LIABILITIES		
a	Short Term Borrowings	6	116.56
b	Other Current liabilities	7	0.85
c	Short Term provisions	8	16.36
	Total Current Liabilities	133.77	288.45
	Total Equities & Liabilities	1813.55	1839.15
B. ASSETS			
1	NON CURRENT ASSETS		
a	Fixed Assets	9	46.14
b	Deferred Tax Assets (net)		0.00
c	Long Term Portion of Loans	10	543.47
d	Long Term Loans & Advances	11	30.00
	Total of Non Current Assets	619.61	376.17
2	CURRENT ASSETS		
a	Current Investments	12	88.00
b	Short term portion of Loans	13	1007.78
c	Trade Receivables	14	12.61
d	Cash & Cash Equivalents	15	7.81
e	Short-Term Loans & Advances	16	76.80
f	Other Current Assets	17	0.94
	Total of Current Assets	1193.94	1462.97
	Total Assets	1813.55	1839.15

[Handwritten Signature]

[Circular Stamp: AKME STAR HOUSING FINANCE LTD. UDAIPUR]

Auditor's Report on Financial Results of Akme Star Housing Finance Limited Pursuant to the Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To

**Board of Directors of
Akme Star Housing Finance Limited**

We have audited the annual Financial Statements of Akme Star Housing Finance Limited for the half year ended 31st March 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016 attached herewith, being submitted by the company pursuant to the Regulation 33 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

These Annual Financial Statements have been prepared on the basis of the financial statements, which are the responsibility of the company management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

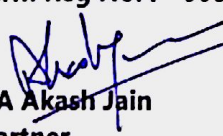
In our opinion and to the best of our information and according to the explanations given to us these Annual Financial Statements:

1. are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, in this regard; and
2. give a true and fair view of the net profit and other financial information for the Half year ended March 31st 2015 as well as year to date results for the period from April 1, 2015 to March 31, 2016.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Regulation 31 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and found the same to be correct.

For Nyati Mundra & Co.
Chartered Accountants

Firm Reg No. : - 008153C


CA Akash Jain
Partner

Membership No.: 079052



Place : Udaipur
Date: 16.05.2016