

AKME STAR HOUSING FINANCE LIMITED

N.H.B. Registration No. 12.0080.09
CIN: U45201RJ2005PLC020463



Akme Business Center (ABC)

4-5, Subcity Centre, Savina Circle
Udaipur - 313 002 (Rajasthan)
Phone : (0294) 2489501 - 02
E-mail : akmestarring@yahoo.com

Ref. No.

Date :

Date: 13.11.2017

To,
General Manager,
Listing Operation,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

ISIN: INE526R01010
SCRIP CODE: 539017
SCRIP ID: ASHFL
PAN NO. AAGCA1988C

SUB: OUTCOME OF BOARD OF DIRECTORS MEETING OF THE COMPANY HELD ON 13TH NOVEMBER, 2017

Dear Sir,

This is to inform that Board of Directors of the Company at their meeting held on Monday, November 13th, 2017 which commenced at 02.30 P.M. and concluded at 04.30 P.M. have considered and approved the following:

1. Unaudited financial results of the Company for the Quarter/half year ended on 30th September, 2017 along with a copy of Limited Review Report of the Auditor's of the Company thereon, as per regulation 33 of the SEBI listing regulations.

Request you to take a note of the same

Thanking you

FOR, AKME STAR HOUSING FINANCE LIMITED

NIRMAL KUMAR JAIN
DIRECTOR
DIN: 00240441



Encl:

1. Unaudited Financial Results

H.R.JAIN & Co.
CHARTERED ACCOUNTANTS

310-313, Arihant Plaza, Near State Bank of India, Udiyapole, Udaipur 313001

Limited Review Report

To

Board of Directors of

AKME STAR HOUSING FINANCE LIMITED

Akme Business Centre (ABC), 4-5 Subcity Centre

Savina Circle, Opp. Krishi Upaz Mandi

Udaipur-313002

We have reviewed the accompanying statement of unaudited financial results of Akme Star Housing Finance Limited ("The Company") for the quarter and half year ended September 30, 2017, attached herewith, being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards i.e. Ind AS specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. Jain & Company
Chartered Accountants
FRN: 000262C

Manoj Jain
Partner
M No 400459



Place: Udaipur
Date: 13.11.2017

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Ref. No.

Date :

STATEMENT OF STAND ALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. In Lakh, except per share data)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1. INCOME FROM OPERATIONS						
(a) Interest on Housing Loans and Other Loans	137.43	113.69	116.35	243.63	150.13	313.58
(b) Other Income	19.40	4.66	5.97	26.55	6.17	26.82
TOTAL INCOME FROM OPERATIONS	156.83	118.35	122.32	270.18	156.30	340.40
2. EXPENDITURE						
(a) Finance Cost	26.98	17.92	8.35	44.90	14.40	47.42
(b) Employee Cost	16.25	11.93	12.48	28.30	18.74	42.07
(c) Other Operating Expenses	8.09	6.01	4.60	14.96	11.72	28.72
(d) Depreciation	0.75	0.97	3.72	1.72	3.72	4.67
(e) Provision for contingencies	3.16	7.06	(0.27)	10.21	3.12	7.12
3. Profit Before Tax and Exceptional Items	101.60	74.46	93.44	170.09	104.60	210.40
Exceptional Items	-	-	-	-	-	-
4. Profit Before Tax and after Exceptional Items	101.60	74.46	93.44	170.09	104.60	210.40

Place : Udaipur
Date : 13/11/2017

For: Akme Star Housing Finance Limited

Dr. M. L. Nagda
Chairman and M.D.
DIN: 00211925

Nirmal K. Jain
Director
DIN: 00240441

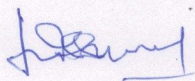


	Provision for Txation	25.65	22.34	28.03	46.20	30.00	69.67
5	Net Profit After Tax	75.95	52.12	65.41	123.89	74.60	140.73
6	Paid up Equity Share Capital (face value Rs. 10/- each)	1,186.90	1,186.90	593.45	1,186.90	593.45	1,186.90
7	Reserves excluding Revaluation Reserves	747.21	676.08	1,136.62	726.67	1,164.64	607.61
8	Earning Per Share (of Rs. 10/- each)						
	Basic	0.64	0.44	1.10	1.04	1.26	1.19
	Diluted	0.64	0.44	1.10	1.04	1.26	1.19

For: Akme Star Housing Finance Limited

Place : Udaipur

Date : 13/11/2017



Dr. M. L. Nagda
Chairman and M.D.
DIN: 00211925



Nirmal K. Jain
Director
DIN: 00240441



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Date :

(Rs. In Lakh)

Shareholders' Funds

Share Capital

Reserves and Surplus

Total Shareholders' Funds

Non Current Liabilities

Long Term Borrowings

Deferred Tax Liabilities (Net)

Long Term Provisions

Total Non-Current Liabilities

Current Liabilities

Short Term Borrowings

Trade Payables

Micro and Small enterprises

Other

Other current Liabilities

Short Term Provision

Total Current Liabilities

TOTAL

For: Akme Star Housing Finance Limited

Place Udaipur

Date 13/11/2017

Dr. M. L. Nagda
Chairman and M.D.
DIN: 00211925

Nirmal K. Jain
Director
DIN: 00240441



ASSETS**Non-Current Assets**

Fixed Assets

47.58 47.30

47.58 47.30

Non-Current Investment

Long term Housing and Property Loans

780.30 626.02

Other Long Term Loans and Advances

36.00 33.00

Other Non-Current Asstes

Total Non-Current Assets

863.88 706.32

Current Assets

Current Investments

88.00 88.00

Trade Receivables

117.53 27.80

Cash and Bank Balances

18.11 204.63

Short term portion of Housing and Property Loans

2,345.27 1,401.30

Other Short Term Loans and Advances

220.38 68.50

Other Current Assets

46.68 0.95

Total Current Assets

2,835.97 1,791.18

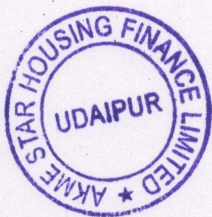
TOTAL

3,699.85 2,497.50

For: Akme Star Housing Finance Limited

Place Udaipur

Date 13/11/2017

Dr. M. L. Nagda
Chairman and M.D.
DIN: 00211925Nirmal K. Jain
Director
DIN: 00240441

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Notes:

1. The above financial results are reviewed and recommended by the Audit committee of the Board of Directors at their meeting held on 13.11.2017 and then subsequently approved by the board of directors at their meeting held on 13.11.2017.
2. The Earning per share has been computed in accordance with the Accounting Standard on Earning Per Share (AS 20).
3. The main business of the Company is to provide loans for purchase/construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. As such there are no separate reportable segments as specified in Accounting Standard (AS-17) on Segment Reporting.
4. Figures 'of the previous period are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.
5. The results for the half year ended September 30, 2017 have been subjected to "Limited Review" by the Statutory Auditors of the Company in compliance with Regulation 33 of SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015

Place: Udaipur

Date: 13.11.2017

For, AKME STAR HOUSING FINANCE LTD.



Dr. M.L. NAGDA
CHAIRMAN & MD
DIN: 00211925

NIRMAL K. JAIN
DIRECTOR
00240441

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Registered Offices : 4-5 Subcity Center,
Savina Circle Udaipur -313002 (Rajasthan)
Tel : (0294) 2489501 - 02, Email :
akmestarring@yahoo.com

EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2017

(Rs. In Lakh, expect per share data)


	Quarter ended 30.09.2017	Half Year ended 30.09.2017	quarter ended 30.09.2016
Total income From operations (Net)	-	-	-
Net Profit for the Period (before tax)	101.60	170.09	93.44
Net Profit from ordinary activities after tax	75.95	123.89	65.41
Equity Share Capital	1,186.90	1,186.90	593.45
Reserves and Surplus	747.21	726.67	1,136.62
Earning per Share (Face Value of Rs. 10/- each)			
Basic :	0.64	1.04	1.10
Diluted :	0.64	1.04	1.10

For: Akme Star Housing Finance Limited

Place : Udaipur

Date : 13/11/2017




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