

**Registered Office:**

Akme Business Centre (ABC),  
2nd Floor, 4-5, Subcity Centre,  
Savina Circle, Udaipur 313002, India.  
Tel. : +91 63777 70825

**Corporate Office:**

603, Western Edge 1,  
Above Metro Mall, Borivali East,  
Mumbai 400066, India.  
Tel. : +91 88280 36610

Ref. No. **ISIN: INE526R01010**  
**SCRIP CODE: 539017**  
**SCRIP ID: STARHFL**  
**PAN NO. AAGCA1988C**

**DATE: 05.08.2021**

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Sub:** Outcome of Board Meeting dated 05<sup>th</sup> August, 2021 through Video conferencing.

Dear Sir/Madam,

With reference to the above subject we hereby inform you that the meeting of Board of Directors of the Company held on Thursday 05<sup>th</sup> August, 2021 through Video conferencing which commenced at 03.00 pm and concluded at 03.55 p.m. have inter alia approved and considered the following:

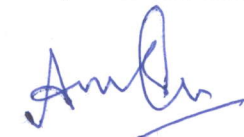
1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Board have inter alia considered and approved the Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2021 as per IND AS NBFC (Division III).

In this connection, we enclose herewith the following:

- (i) Unaudited Financial Results of the Company for the Quarter ended on 30<sup>th</sup> June, 2020 and;
  - (ii) Limited Review Report of the Auditor's of the Company on the Unaudited Financial Results as per IND AS NBFC (Division III).
2. Appointment of M/S Ronak Jhuthawat & Co, Company Secretaries, Udaipur as Secretarial Auditor of the Company for Financial Year 2021-22.
  3. Appointment of M/S T.R. Dangi & Associates as Internal Auditors of the Company for Financial Year 2021-22.

Thanking you,

**FOR, STAR HOUSING FINANCE LIMITED**



**ASHISH JAIN**  
**MANAGING DIRECTOR**  
**DIN: 02041164**



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**Statement of Unaudited Standalone Financial Result for the Quarter Ended 30.06.2021**

(INR in Lacs)

Sr.No.	Particulars	Quarter ended			Year Ended
		30-06-2021	31-03-2021	30-06-2020	31-03-2021
		(Unaudited)	(Audited) (refer note 4)	(Unaudited)	(Audited)
<b>(A)</b>	<b>Revenue From Operations</b>				
(i)	Interest Income	424.930	411.696	347.603	1552.959
(ii)	Fees and commission income	4.275	2.382	0.414	15.878
(iii)	Gain/loss on derecognition of financial Assets	0.838	2.922	-	(8.546)
(iv)	Net Gain/Loss on Fair Value Change	4.328	-	-	-
<b>(B)</b>	<b>Other Income</b>	13.292	-	-	-
<b>I</b>	<b>Total Income</b>	<b>447.663</b>	<b>417.000</b>	<b>348.017</b>	<b>1560.291</b>
	<b>Expenses</b>				
(i)	Finance Cost	140.666	138.093	109.285	498.830
(ii)	Impairment of Financial Instruments	39.674	133.553	32.576	195.245
(iii)	Employee Benefits expenses	138.705	138.619	58.584	397.261
(iv)	Depreciation and amortisation expenses	5.063	4.843	1.990	14.658
(v)	Other Expenses	91.477	126.733	20.420	235.862
<b>II</b>	<b>Total Expenses</b>	<b>415.585</b>	<b>541.841</b>	<b>222.855</b>	<b>1341.856</b>
<b>III</b>	<b>Profit Before Tax (I-II)</b>	<b>32.078</b>	<b>(124.841)</b>	<b>125.162</b>	<b>218.435</b>
<b>IV</b>	<b>- Tax Expenses</b>				
	- Current Tax	15.542	(32.126)	33.316	74.409
	- Deferred Tax	(7.097)	(17.472)	(3.052)	(11.632)
<b>V</b>	<b>Profit For the period (III-IV)</b>	<b>23.633</b>	<b>(75.243)</b>	<b>94.898</b>	<b>155.658</b>
	<b>- Other comprehensive Income</b>	-	-	-	-
<b>VI</b>	<b>Total Other Comprehensive Income</b>	-	-	-	-
<b>VII</b>	<b>Total Comprehensive Income (V+VI)</b>	<b>23.633</b>	<b>(75.243)</b>	<b>94.898</b>	<b>155.658</b>
	<b>Earning Per Share (of Rs. 10/- each)</b>				
	Basic	0.151	(0.480)	0.605	0.993
	Diluted	0.151	(0.480)	0.605	0.993

Place: Udaipur

Date: August 5, 2021

For and behalf of the Board of Directors



Ashish Jain

Chairman & Managing Director

DIN: 02041164





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**Notes:-**

1. The financial results have been prepared in accordance with applicable accounting standard prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting standard) Rule, 2015 (Ind AS) as amended from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure- Requirements) Regulations, 2015, as amended the 'Listing Regulations'
2. The above financial results for the quarter ended June 30, 2021 have been reviewed & recommended by the audit committee and approved by the Board of Directors at the Meeting held on August 05, 2021 and subjected to limited review by the statutory auditors of the company.
3. The main business of the company is to provide loans for purchase/ construction/ repairs and renovation of residential houses/ flats/ colonies and all other activities of the company revolve around the main business of financing against properties, Hence there are no separate reportable segments, as per Ind AS 108 dealing with operating segments as specified under sec. 133 of the companies Act, 2013.
4. The figures for the quarter ended March 31, 2021 represent balancing figures between the audited figures for the year ended March 31, 2021 and year to date figure's up to December 31, 2020 which were subjected to limited review by statutory auditors.
5. A disruption in economic activities due to the continued outbreak of COVID-19 pandemic may persist. The Company has used the principles of prudence to provide for the Impact of pandemic on the Financial Statements specifically while assessing the expected credit loss on financial assets by applying management overlays, which was INR 190.67 lakhs as on June 30, 2021, as approved by its Board of Directors. The extent to which COVID-19 pandemic will continue to impact the Company's operations and financial metrics will depend on future developments, which are highly uncertain.
6. During the quarter, the Company offered resolution plan to its eligible borrowers pursuant to RBI circular "Resolution Framework 2.0 for COVID-19 related Stress" dated May 05, 2021
7. The Company has received 3 investor complaints in reporting quarter and same has been disposed as on quarter ended June 30, 2021.
8. The Earning per Share has been computed in accordance with the Indian accounting standard (Ind AS) 33 Earnings Per Share.
9. Figures of the previous period are re-classified/re-grouped or re-arranged, wherever considered necessary to make them comparable.

Place: Udaipur

Date: August 5, 2021

For and behalf of the Board of Directors



Ashish Jain  
Chairman & Managing Director  
DIN: 02041164