

Date: 16.12.2022

ISIN: INE526R01028
SCRIP CODE: 539017
SCRIP ID: STARHFL
PAN NO. AAGCA1988C

To,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sub: Press release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find attached press release which will be disseminated shortly. The content of which is self-explanatory.

The Press Release may also be accessed on the website of the Company at www.starhfl.com

This is for your information and record.

Thanking You,

For M/s. Star Housing Finance Limited



Shreyas Mehta
Company Secretary & Compliance Officer
M.No. A38639



Encl: As above

STAR HOUSING FINANCE LIMITED TRADES POST BONUS AND SPLIT TODAY

Mumbai | Dec 16, 2022

Star Housing Finance Limited (Star HFL) (Scrip code: BOM: 539017), a rural focused HFC, has effected the bonus (1:1) and split (1:2) of its shares today.

The bonus and split are expected to increase the liquidity of Star Housing Finance Limited stock and make it more accessible to a wider range of investors. The company's board of directors believes that the move will also enhance the long-term growth prospects of the company by widening the shareholder base and making the share affordable to the small retail investors.

Star HFL has recorded highest disbursements and registered a year on year 358% growth for H1 and quarter on quarter 85% growth for Q2 FY'22-23. Star HFL also registered a year on year 42% growth and quarter on quarter 49% growth on Interest Income. Total Income for the company registered a year on year 64% growth and quarter on quarter 40% growth.

With a current loan book of Rs. 175+ crs, Star HFL has presence in over 20 locations through which it covers 40 districts in its operational semi urban/rural geographies and provides loans in the average range of Rs.10 lakhs, through its presence in Maharashtra, Madhya Pradesh, Gujarat, Rajasthan and Tamil Nadu. From here on, existing geographies are planned to be penetrated deeper at taluk and village level and newer geographies like UP and Haryana will be explored. Star HFL aims to double its network and increase its coverage to 100+ districts over the next 3 years.

Speaking on the occasion, Mr. Ashish Jain, MD of Star HFL said, "This action is consistent with our philosophy of creating sustainable & long-term value for our stakeholders. We thank our shareholders who have reposed trust in the company and the management team. Star HFL team looks forward to continue its growth journey to become a Systemically Important HFC as the first milestone."

Mr. Kalpesh Dave, Head Corporate Strategy added, "We have created office network covering 40 districts in 5 operational geographies that are leading the AUM build-up. Our growth is backed by quality and risk framework akin to our target segment of EWS / LIG first time home owners from semi-urban / rural areas. Our net worth has crossed Rs. 100 crs courtesy three successful rounds of capital raise over the last 12 months. Liability franchise is growing hand-in-hand to complement the growth. The company looks to create sustainable ROTA for its shareholders through balance sheet growth. The corporate action of split and bonus is amongst the series of initiatives towards value creation for our shareholders."

Star Housing Finance Limited

Star Housing Finance Limited (Star HFL), formerly known as Akme Star Housing Finance Company, is a BSE listed (Scrip code: BOM: 539017) rural focused housing finance company. The Company operates in rural / semi-urban geographies to provide housing finance assistance to first time EWS/LIG home buyers for purchase/construction of low-cost housing units. The Company is a professionally managed by a team of experienced housing finance experts across locations and business functions. Star HFL is registered as a Primary Lending Institution (PLI) under the Pradhan Mantri Awas Yojana (PMAY) and is headquartered in Mumbai

For further details contact:

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